

## FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA AFRICA CENTRE OF EXCELLENCE FOR MYCOTOXIN AND FOOD SAFETY



safer foods, secured living

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MINUTES OF THE AUDIT COMMITTEE MEETING OF THE AFRICA CENTRE OF EXCELLENCE FOR MYCOTOXIN AND FOOD SAFETY (ACEMFS), F.U.T MINNA, HELD ON MONDAY 26th JUNE, 2023 AT THE CENTRE.

## ATTENDANCE:

S/N	NAME	POSITION
1.	Prof Alexander I. Ajai	Chairman
2.	Prof. Hussaini Makun	Centre Leader, (ACEMFS)
3.	Dr. Muhammad Lami Hadiza	Deputy Centre Leader (ACEMFS)
4.	Dr. Auta Shnada Helen	Monitoring and Evaluation Officer
5.	Dr. Umar Maimuna	Member
6.	Mr. Sule Shafiu	Project Auditor (ACEMFS)
7.	Ms. Nwankpa E. Amarachi	Centre Secretary

## **AGENDA**

- 1. Opening
- 2. Presentation of the External Audit Report For the 15 months Period ended 31st December, 2022 and the Internal Audit Report for the Year ended 31st December, 2022
- 3. Deliberation and review of audit reports presented
- 4. Any Other Business
- 5. Closing

S/N	Π	EM		L/N	ACTION
1.0	OPENING PRAYER  The Chairman called the meeting to or Called Dr Helen Auta to say the opening		thereafter	1 2 3	
1.1	CHAIRMAN OPENING REMARKS The Chairman welcomed members timeliness and commitment to the commitment to the commitment.		nd appreciated their	4 5 6	
1.2	MOTION FOR THE ADOPTION OF The Chairman read out the agenda adoption of the agenda of meeting seconded by Mr Sule Shafiu without are	of the meeting an was moved by Dr.		7 8 9 10	
2.0	PRESENTATION AND DELIBERATI The external audit report was first p highlight is as presented in the table b Statement of Financial Performance f	resented for deliberations; or The 15 Months I	eration. The financial Ended 31st Dec,2022	11 12 13 14	
	INCOME IDA Credit	*	117,996,240.00	15 16	
	Miscellaneous Receipts		165,000.00	17	
	Reimbursable from NUC		620,630,817.00	18	

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inancial Charges 45,257.00 198,676,074.00 540,315,753.00 540,315,7							
the following observations were made on the remarks of the external auditors; i. It was explained that the Centre is embarking on collaborations and partnership that would improve its fund inflow.  ii. The Centre's documentation has been automated and its procurement process in accordance with best practice.  iii. The Centre's documentation has been automated and its procurement process in accordance with best practice.  iii. The Centre's documentation has been automated and its procurement process in accordance with best practice.  iii. The Centre's documentation has been automated and its procurement process in accordance with best practice.  iii. The Centre's documentation has been automated and its procurement process in accordance with best practice.  iii. The Centre's documentation has been automated and its procurement process in accordance with best practice.  Iii. The Centre's documentation has been automated and its procurement process in accordance with best practice.  Iii. The Centre's documentation has been automated and its procurement process being time bound not scaleable, as such, it must be followed diligently. Thus, the procurement							0 676 074 00
the following observations were made on the remarks of the external auditors; i. It was explained that the Centre is embarking on collaborations and partnership that would improve its fund inflow. ii. The Centre's documentation has been automated and its procurement process in accordance with best practice.  The control was also presented for deliberation and review upon the committee. Highlight of it was the budget performance of the Centre as tracted below;  Budget for the year is Eight Hundred and Ninety-Eight Million, One tousand, Six Hundred and Thirty-Six naira only (N898,001,636.00) for the priod under review. The summary of the budgeted and actual amount spent is presented below;  OVERALL PERFORMANCE (January to December, 2022)  Budgeted Actual Variance %Variance Amount Expenditure  898,001,636.00 273,990,379.72 624,011,256.28 69.49%  Actual Variance %Variance Amount Expenditure  Classification Analysis For January to December, 2022  Budgeted Actual Variance %Variance Amount Expenditure  Goods 513,006,517.39 82,095,440.72 448,911,076.67 87.51%  Works					45,257.00		NAME AND ADDRESS OF THE OWNER, WHEN PERSON AND PARTY OF THE OWNER, WHEN PERSON AND PARTY OF THE PERSON AND PARTY.
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	while the construction of the centre's building have commented	53	
	that before the end of the year, the budget will be fully expended.	54	
	The sum of N384,995,318.61 was budgeted for operating costs. However, the	55	
	sum of №191,894,939.00 was actually spent as operating expenditure within	56	
	the period under review. This amounted to a significant positive variance of	57 58	
	50.16% for the period.		
	The Centre was advised to improve on its fund burn rate so as to achieve its	59	
	expected results.	60	
	AOB	61	
3.0	The committee said it would conduct periodic check on the Centre and also	62	
	appreciated the Centre management for their prudency in carrying out the its affairs.	63 64	
4.0	ADJOURNMENT	65	
7.0	In the absence of any other business for deliberation, Prof. Hussaini Makur	1 66	
	moved the motion for adjournment of the meeting and was seconded by Dr	68	
	Muhammad Hadiza	00	
4.1		69	- 1
	Dr Umar Maimuna offered the closing prayers at about 1.15pm	70	
	Affai-		
	Prof. Alexander I. Ajai Ms Nwankpa E. Amarachi		
	Chairman Secretary		
			1