

**NIGERIA**

**AFRICA CENTRE OF EXCELLENCE FOR MYCOTOXIN AND FOOD SAFETY (ACEMFS)**

**[First/Second] Africa Center of Excellence Higher Education Project for  
Development Impact**

**INTERIM FINANCIAL REPORT (IFR)  
FOR THE PERIOD ENDED - 30/06/2023**

**Prepared: Project Accountant: MRS OKOINEMEN FUNMILAYO IMOLEAYO,ACA**

**Reviewed By: Head of Accounts: MRS HADIZA GOJE,FCNA,FCTI**



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

**Sources and Uses of Funds**

Report From 01/01/2023 to 30/06/2023

**FUTM-1**

Report Currency: NAIRA

	Current Period	Last Period Cumulative	Cumulative to-date
<b>Receipts</b>			
REIMBURSEMENT FROM NUC	0.00	0.00	0.00
REIMBURSEMENT FROM NUC (IDA)	221,621,275.35	738,826,826.90	960,448,102.25
REIMBURSEMENT FROM NUC (AFD)	0.00	0.00	0.00
SALES FROM CONSULTANCY	0.00	0.00	0.00
MISCELLANOUS RECEIPTS	2,597,440.00	165,000.00	2,762,440.00
SCHOOL FEES	0.00	0.00	0.00
FEES FROM SHORT COURSES	0.00	0.00	0.00
BENCH/RENTAL FEES	0.00	0.00	0.00
INSTITUTIONAL CONTRIBUTION	0.00	0.00	0.00
LOANS FROM INSTITUTION	0.00	0.00	0.00
INTEREST RECEIVED FROM DOLLAR BANK ACCT	0.00	0.00	0.00
INTEREST RECEIVED FROM NAIRA BANK ACCT.	0.00	0.00	0.00
<i>Total Receipts</i>	224,218,715.35	738,991,826.90	963,210,542.25
<b>Expenditure by Category</b>			
Eligible Expenditure Program under Parts 1&2	592,154,849.47	317,495,375.40	909,650,224.87
Goods, Works, Non-Consulting Services, Consulting Services, Training & Operating Costs under Part 3	0.00	0.00	0.00
<i>Total Expenditure</i>	592,154,849.47	317,495,375.40	909,650,224.87
<i>Receipt Less Expenditure</i>	(367,936,134.12)	421,496,451.50	53,560,317.38
<i>Add: Exchange Rate Difference</i>	0.00	(3,870.00)	(3,870.00)
<i>Add: Unretired Advances and Unremitted Taxes</i>	0.00	0.00	0.00
<i>Net Change in Cash</i>	(367,936,134.12)	421,492,581.50	53,556,447.38
<b>Opening Balance</b>			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	421,492,581.50	0.00	0.00
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCOU	0.00	0.00	0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

**Sources and Uses of Funds**

Report From 01/01/2023 to 30/06/2023

**FUTM-1**

Report Currency: NAIRA

<i>Total Opening Balance</i>	421,492,581.50	0.00	0.00
<i>Add: Net Change in Cash</i>	(367,936,134.12)	421,492,581.50	53,556,447.38
<i>Net Cash Available</i>	<b>53,556,447.38</b>	<b>421,492,581.50</b>	<b>53,556,447.38</b>
<b>Closing Balance</b>			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	53,556,447.38	421,492,581.50	53,556,447.38
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCO	0.00	0.00	0.00
<i>Total Closing Balance</i>	<b>53,556,447.38</b>	<b>421,492,581.50</b>	<b>53,556,447.38</b>

*Notes: The following rates were used for conversion:*

Opening balances of SA for reporting period: 1US\$ = 0

IBRD funds received and any foreign expenditures made are converted at the rate of exchange on the Date of the transaction.

Closing balance of SA for reporting period: 1US\$ = 0

**Schedule to Sources and Uses of Funds**

**Unremitted Taxes and Unretired Advances**

	<b>Debit</b>	<b>Credit</b>
<b>Total</b>	0.00	0.00

**Difference as par Souces and Uses of Funds: 0.00**



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

**Sources and Uses of Funds**

Report From 01/01/2023 to 30/06/2023

**FUTM-1**

Report Currency: NAIRA

	Current Period	Last Period Cumulative	Cumulative to-date
<b>Receipts</b>			
REIMBURSEMENT FROM NUC	0.00	0.00	0.00
REIMBURSEMENT FROM NUC (IDA)	221,621,275.35	738,826,826.90	960,448,102.25
REIMBURSEMENT FROM NUC (AFD)	0.00	0.00	0.00
SALES FROM CONSULTANCY	0.00	0.00	0.00
MISCELLANEOUS RECEIPTS	2,597,440.00	165,000.00	2,762,440.00
SCHOOL FEES	0.00	0.00	0.00
FEES FROM SHORT COURSES	0.00	0.00	0.00
BENCH/RENTAL FEES	0.00	0.00	0.00
INSTITUTIONAL CONTRIBUTION	0.00	0.00	0.00
LOANS FROM INSTITUTION	0.00	0.00	0.00
INTEREST RECEIVED FROM DOLLAR BANK ACCT	0.00	0.00	0.00
INTEREST RECEIVED FROM NAIRA BANK ACCT.	0.00	0.00	0.00
<i>Total Receipts</i>	224,218,715.35	738,991,826.90	963,210,542.25
<b>Expenditure by Component</b>			
ESTABLISHING NEW AND SCALING-UP WELL-PERFORMING EXISTING ACEs FOR DEVELOPMENT IMPACT	592,154,849.47	317,495,375.40	909,650,224.87
ENHANCING NATIONAL AND REGIONAL LEVEL PROJECT FACILITATION AND M&E	0.00	0.00	0.00
<i>Total Expenditure</i>	592,154,849.47	317,495,375.40	909,650,224.87
<i>Receipt Less Expenditure</i>	(367,936,134.12)	421,496,451.50	53,560,317.38
<i>Add: Exchange Rate Difference</i>	0.00	(3,870.00)	(3,870.00)
<i>Add: Unretired Advances and Unremitted Taxes</i>	0.00	0.00	0.00
<i>Net Change in Cash</i>	(367,936,134.12)	421,492,581.50	53,556,447.38
<b>Opening Balance</b>			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	421,492,581.50	0.00	0.00
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCOU	0.00	0.00	0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

**Sources and Uses of Funds**

Report From 01/01/2023 to 30/06/2023

**FUTM-1**

Report Currency: NAIRA

<i>Total Opening Balance</i>	421,492,581.50	0.00	0.00
<i>Add: Net Change in Cash</i>	(367,936,134.12)	421,492,581.50	53,556,447.38
<b><i>Net Cash Available</i></b>	<b>53,556,447.38</b>	<b>421,492,581.50</b>	<b>53,556,447.38</b>
<b>Closing Balance</b>			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	53,556,447.38	421,492,581.50	53,556,447.38
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCO	0.00	0.00	0.00
<b><i>Total Closing Balance</i></b>	<b>53,556,447.38</b>	<b>421,492,581.50</b>	<b>53,556,447.38</b>

*Notes: The following rates were used for conversion:*

Opening balances of SA for reporting period: 1US\$ = 0

IBRD funds received and any foreign expenditures made are converted at the rate of exchange on the Date of the transaction.

Closing balance of SA for reporting period: 1US\$ = 0

**Schedule to Sources and Uses of Funds**

**Unremitted Taxes and Unretired Advances**

	<b>Debit</b>	<b>Credit</b>
<b>Total</b>	0.00	0.00

**Difference as par Souces and Uses of Funds: 0.00**



## SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

## Sources and Uses of Funds

Report From 01/01/2023 to 30/06/2023

FUTM-1

Report Currency: NAIRA

	Current Period	Last Period Cumulative	Cumulative to-date
<b>Receipts</b>			
REIMBURSEMENT FROM NUC	0.00	0.00	0.00
REIMBURSEMENT FROM NUC (IDA)	221,621,275.35	738,826,826.90	960,448,102.25
REIMBURSEMENT FROM NUC (AFD)	0.00	0.00	0.00
SALES FROM CONSULTANCY	0.00	0.00	0.00
MISCELLANEOUS RECEIPTS	2,597,440.00	165,000.00	2,762,440.00
SCHOOL FEES	0.00	0.00	0.00
FEES FROM SHORT COURSES	0.00	0.00	0.00
BENCH/RENTAL FEES	0.00	0.00	0.00
INSTITUTIONAL CONTRIBUTION	0.00	0.00	0.00
LOANS FROM INSTITUTION	0.00	0.00	0.00
INTEREST RECEIVED FROM DOLLAR BANK ACCT	0.00	0.00	0.00
INTEREST RECEIVED FROM NAIRA BANK ACCT.	0.00	0.00	0.00
<i>Total Receipts</i>	224,218,715.35	738,991,826.90	963,210,542.25
<b>Expenditure by SubCategory</b>			
Goods	345,412,096.86	149,000.00	345,561,096.86
Works	131,702,873.76	81,946,440.72	213,649,314.48
Non-Consulting Services	0.00	0.00	0.00
Consulting Services	375,000.00	5,150,000.00	5,525,000.00
Training	21,872,083.32	76,183,290.85	98,055,374.17
Operating Costs	92,792,795.53	154,066,643.83	246,859,439.36
<i>Total Expenditure</i>	592,154,849.47	317,495,375.40	909,650,224.87
<i>Receipt Less Expenditure</i>	(367,936,134.12)	421,496,451.50	53,560,317.38
<i>Add: Exchange Rate Difference</i>	0.00	(3,870.00)	(3,870.00)
<i>Add: Unretired Advances and Unremitted Taxes</i>	0.00	0.00	0.00
<i>Net Change in Cash</i>	(367,936,134.12)	421,492,581.50	53,556,447.38
<b>Opening Balance</b>			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	421,492,581.50	0.00	0.00
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCOU	0.00	0.00	0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

**Sources and Uses of Funds**

Report From 01/01/2023 to 30/06/2023

**FUTM-1**

Report Currency: NAIRA

<i>Total Opening Balance</i>	421,492,581.50	0.00	0.00
<i>Add: Net Change in Cash</i>	(367,936,134.12)	421,492,581.50	53,556,447.38
<i>Net Cash Available</i>	<b>53,556,447.38</b>	<b>421,492,581.50</b>	<b>53,556,447.38</b>
<b>Closing Balance</b>			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	53,556,447.38	421,492,581.50	53,556,447.38
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCO	0.00	0.00	0.00
<i>Total Closing Balance</i>	<b>53,556,447.38</b>	<b>421,492,581.50</b>	<b>53,556,447.38</b>

*Notes: The following rates were used for conversion:*

Opening balances of SA for reporting period: 1US\$ = 0

IBRD funds received and any foreign expenditures made are converted at the rate of exchange on the Date of the transaction.

Closing balance of SA for reporting period: 1US\$ = 0

**Schedule to Sources and Uses of Funds**

**Unremitted Taxes and Unretired Advances**

	<b>Debit</b>	<b>Credit</b>
<b>Total</b>	0.00	0.00

**Difference as par Souces and Uses of Funds: 0.00**



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Sources and Uses of Funds

Report From 01/01/2023 to 30/06/2023

FUTM-1

Report Currency: NAIRA

	Current Period	Last Period Cumulative	Cumulative to-date
<b>Receipts</b>			
REIMBURSEMENT FROM NUC	0.00	0.00	0.00
REIMBURSEMENT FROM NUC (IDA)	221,621,275.35	738,826,826.90	960,448,102.25
REIMBURSEMENT FROM NUC (AFD)	0.00	0.00	0.00
SALES FROM CONSULTANCY	0.00	0.00	0.00
MISCELLANEOUS RECEIPTS	2,597,440.00	165,000.00	2,762,440.00
SCHOOL FEES	0.00	0.00	0.00
FEES FROM SHORT COURSES	0.00	0.00	0.00
BENCH/RENTAL FEES	0.00	0.00	0.00
INSTITUTIONAL CONTRIBUTION	0.00	0.00	0.00
LOANS FROM INSTITUTION	0.00	0.00	0.00
INTEREST RECEIVED FROM DOLLAR BANK ACCT	0.00	0.00	0.00
INTEREST RECEIVED FROM NAIRA BANK ACCT.	0.00	0.00	0.00
<i>Total Receipts</i>	224,218,715.35	738,991,826.90	963,210,542.25
<b>Expenditure by SubComponent</b>			
SUPPORT TO ESTABLISH NEW CENTRES OF EXCELLENCE	592,154,849.47	317,495,375.40	909,650,224.87
SUPPORT TO SCALE-UP WELL PERFORMING ACE-1 CENTRES	0.00	0.00	0.00
SUPPORT FOR NATIONAL LEVEL COORDINATION	0.00	0.00	0.00
<i>Total Expenditure</i>	592,154,849.47	317,495,375.40	909,650,224.87
<i>Receipt Less Expenditure</i>	(367,936,134.12)	421,496,451.50	53,560,317.38
<i>Add: Exchange Rate Difference</i>	0.00	(3,870.00)	(3,870.00)
<i>Add: Unretired Advances and Unremitted Taxes</i>	0.00	0.00	0.00
<i>Net Change in Cash</i>	(367,936,134.12)	421,492,581.50	53,556,447.38
<b>Opening Balance</b>			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00





SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

**Sources and Uses of Funds**

Report From 01/01/2023 to 30/06/2023

**FUTM-1**

Report Currency: NAIRA

ACE OPERATIONAL (NAIRA) ACCOUNT	421,492,581.50	0.00	0.00
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCOU	0.00	0.00	0.00
<i>Total Opening Balance</i>	421,492,581.50	0.00	0.00
<i>Add: Net Change in Cash</i>	(367,936,134.12)	421,492,581.50	53,556,447.38
<b><i>Net Cash Available</i></b>	<b>53,556,447.38</b>	<b>421,492,581.50</b>	<b>53,556,447.38</b>
<b>Closing Balance</b>			
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	53,556,447.38	421,492,581.50	53,556,447.38
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
<b><i>Total Closing Balance</i></b>	<b>53,556,447.38</b>	<b>421,492,581.50</b>	<b>53,556,447.38</b>

*Notes: The following rates were used for conversion:*

- Opening balances of SA for reporting period: 1US\$ = 0
- IBRD funds received and any foreign expenditures made are converted at the rate of exchange on the Date of the transaction.
- Closing balance of SA for reporting period: 1US\$ = 0

**Schedule to Sources and Uses of Funds**  
**Unremitted Taxes and Unretired Advances**

	<u>Debit</u>	<u>Credit</u>
<b>Total</b>	0.00	0.00

**Difference as par Souces and Uses of Funds: 0.00**



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

Report Period : SECOND SEMESTER 2023

	CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
1 Eligible Expenditure Program under Parts 1&2									
21111-001 MOTOR VEHICLES (NEW ACE)	0.00	0.00	0.00	80,868,620.00	77,850,000.00	3,018,620.00	648,786,580.00	77,939,000.00	570,847,580.00
21111-002 COMPUTERS (NEW ACE)	0.00	0.00	0.00	37,045,960.00	36,400,582.95	645,377.05	202,206,351.56	36,400,582.95	165,805,768.61
21111-003 PRINTERS/ SCANNERS/ PHOTOCOPIERS (NEW ACE)	4,355,159.20	0.00	4,355,159.20	8,710,318.40	0.00	8,710,318.40	35,629,397.51	0.00	35,629,397.51
21111-004 SHREDDING MACHINES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-005 PROJECTORS (NEW ACE)	1,382,446.80	0.00	1,382,446.80	2,764,893.60	0.00	2,764,893.60	9,938,002.50	0.00	9,938,002.50
21111-006 BINDING EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-007 CHAIRS (NEW ACE)	12,771,820.60	0.00	12,771,820.60	25,543,641.20	0.00	25,543,641.20	41,762,740.40	0.00	41,762,740.40
21111-008 TABLES (NEW ACE)	7,748,027.00	0.00	7,748,027.00	15,496,054.00	0.00	15,496,054.00	32,095,964.00	0.00	32,095,964.00
21111-009 SAFES/ FILE CABINETS/ CUPBOARDS (NEW ACE)	2,710,680.00	0.00	2,710,680.00	5,421,360.00	0.00	5,421,360.00	7,602,078.43	60,000.00	7,542,078.43
21111-010 LABORATORY/MEDICAL EQUIPMENTS (NEW ACE)	260,791,360.34	0.00	260,791,360.34	521,582,720.68	229,540,007.91	292,042,712.77	965,951,860.68	229,540,007.91	736,411,852.77
21111-011 SECURITY INSTALLATIONS/ EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-012 ELECTRICITY TRANSMISSION NETWORK (NEW ACE)	29,591,590.00	0.00	29,591,590.00	59,183,180.00	0.00	59,183,180.00	59,183,180.00	0.00	59,183,180.00
21111-013 WATER DISTRIBUTION NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

**Uses of Funds by Project Activities**

**FUTM-1**

Report Period : SECOND SEMESTER 2023

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>
21111-014	BOREHOLES & OTHER WATER FACILITIES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-015	EARTH MOVING EQUIPMENT - BULL DOZERS ETC. (NI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-016	INDUSTRIAL EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-017	NAVIGATIONAL EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-018	POWER GENERATING SETS (NEW ACE)	12,853,141.00	0.00	12,853,141.00	25,706,282.00	0.00	25,706,282.00	25,706,282.00	0.00	25,706,282.00
21111-019	BROADCAST & COMMUNICATION EQUIPMENTS (NEW	4,517,800.00	0.00	4,517,800.00	9,035,600.00	0.00	9,035,600.00	125,362,600.00	0.00	125,362,600.00
21111-020	OFFICE EQUIPMENT (NEW ACE)	8,348,894.40	0.00	8,348,894.40	16,697,788.80	1,621,506.00	15,076,282.80	171,653,817.60	1,621,506.00	170,032,311.60
21111-021	FURNITURE AND FITTINGS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21112-001	MINOR ROAD MAINTENANCE (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21112-002	MAINTENANCE OF OFFICE BUILDING / RESIDENTIAL Q	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21112-003	CONSTRUCTION OF BUILDING (NEW ACE)	461,651,393.00	0.00	461,651,393.00	923,302,786.00	131,702,873.76	791,599,912.24	1,110,325,836.00	213,649,314.48	896,676,521.52
21112-004	CONSTRUCTION OF ROAD NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21113-001	CLEANING & FUMIGATION SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-001	FINANCIAL CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	10,032,000.00	4,500,000.00	5,532,000.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

**Uses of Funds by Project Activities**

**FUTM-1**

Report Period : SECOND SEMESTER 2023

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>
21114-002	INFORMATION TECHNOLOGY CONSULTING SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-003	LEGAL SERVICES CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-004	ENGINEERING CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-005	ARCHITECTURAL CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-006	SURVEYING CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-007	AGRICULTURAL CONSULTING (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-008	MEDICAL CONSULTING (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-009	AUDITING OF ACCOUNTS (NEW ACE)	0.00	0.00	0.00	1,129,450.00	375,000.00	754,450.00	4,863,075.00	1,025,000.00	3,838,075.00
21115-001	LOCAL TRAINING (NEW ACE)	0.00	0.00	0.00	24,396,120.00	17,850,585.00	6,545,535.00	106,335,590.00	35,717,535.00	70,618,055.00
21115-002	INTERNATIONAL TRAINING (NEW ACE)	45,178,000.00	0.00	45,178,000.00	90,356,000.00	5,131,498.32	85,224,501.68	166,092,458.00	63,447,839.17	102,644,618.83
21116-001	BANK CHARGES (NEW ACE)	2,258,899.98	0.00	2,258,899.98	4,517,799.96	75,787.50	4,442,012.46	10,809,391.96	117,175.00	10,692,216.96
21116-002	LOCAL TRAVEL & TRANSPORT EXPENSES (NEW ACE)	4,517,800.00	0.00	4,517,800.00	9,035,600.00	1,510,390.00	7,525,210.00	53,281,700.00	4,807,240.00	48,474,460.00
21116-003	MAINTENANCE OF MOTOR VEHICLE/TRANSPORT EQ	4,517,800.00	0.00	4,517,800.00	9,035,600.00	1,415,500.00	7,620,100.00	13,753,859.00	2,533,480.00	11,220,379.00
21116-004	MAINTENANCE OF OFFICE FURNITURE (NEW ACE)	0.00	0.00	0.00	0.00	10,000.00	(10,000.00)	1,572,753.00	10,000.00	1,562,753.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

**Uses of Funds by Project Activities**

**FUTM-1**

Report Period : SECOND SEMESTER 2023

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>
21116-005	MAINTENANCE OF OFFICE /IT EQUIPMENTS (NEW ACE)	0.00	0.00	0.00	0.00	95,700.00	(95,700.00)	30,232,709.00	95,700.00	30,137,009.00
21116-006	MAINTENANCE OF PLANTS/GENERATORS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	3,145,506.00	0.00	3,145,506.00
21116-007	MAINTENANCE OF STREET LIGHTINGS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-008	MAINTENANCE OF COMMUNICATION EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-009	ELECTRICITY CHARGES (NEW ACE)	451,780.00	0.00	451,780.00	903,560.00	0.00	903,560.00	1,750,427.00	0.00	1,750,427.00
21116-010	TELEPHONE CHARGES (NEW ACE)	2,258,900.00	0.00	2,258,900.00	4,517,800.00	553,000.00	3,964,800.00	7,340,690.00	2,804,000.00	4,536,690.00
21116-011	INTERNET ACCESS CHARGES (NEW ACE)	2,258,900.00	0.00	2,258,900.00	4,517,800.00	803,000.00	3,714,800.00	17,856,660.00	4,153,500.00	13,703,160.00
21116-012	SATELLITE BROADCASTING ACCESS CHARGES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-013	WATER RATES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-014	INTERACTIVE LEARNING NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-015	SOFTWARE CHARGES/ LICENCE RENEWAL (NEW ACE)	2,258,900.00	0.00	2,258,900.00	4,517,800.00	45,994,600.00	(41,476,800.00)	6,090,553.00	47,529,600.00	(41,439,047.00)
21116-016	OFFICE STATIONERIES/COMPUTER CONSUMABLES (NEW ACE)	4,066,020.00	0.00	4,066,020.00	8,132,040.00	830,450.00	7,301,590.00	32,400,915.00	2,367,585.00	30,033,330.00
21116-017	BOOKS (NEW ACE)	616,679.70	0.00	616,679.70	1,233,359.40	0.00	1,233,359.40	5,751,159.40	0.00	5,751,159.40
21116-018	NEWSPAPERS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

**Uses of Funds by Project Activities**

**FUTM-1**

Report Period : SECOND SEMESTER 2023

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
21116-019	MAGAZINES & PERIODICALS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-020	TEACHING AIDS/INSTRUCTION MATERIALS (NEW ACE)	2,258,900.00	0.00	2,258,900.00	4,517,800.00	0.00	4,517,800.00	34,917,800.00	36,831,207.23	(1,913,407.23)
21116-021	OFFICE RENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-022	RESIDENTIAL RENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-023	MOTOR VEHICLE FUEL COST (NEW ACE)	2,258,900.00	0.00	2,258,900.00	4,517,800.00	467,170.00	4,050,630.00	10,614,967.50	799,820.00	9,815,147.50
21116-024	PLANT/GENERATOR FUEL COST (NEW ACE)	1,129,450.00	0.00	1,129,450.00	2,258,900.00	158,260.00	2,100,640.00	7,529,200.50	266,260.00	7,262,940.50
21116-025	PUBLICITY & ADVERTISEMENTS (NEW ACE)	5,195,470.00	0.00	5,195,470.00	10,390,940.00	527,847.00	9,863,093.00	35,579,610.00	777,847.00	34,801,763.00
21116-026	POSTAGES & COURIER SERVICES (NEW ACE)	451,780.00	0.00	451,780.00	903,560.00	0.00	903,560.00	9,023,180.00	0.00	9,023,180.00
21116-027	SUBSCRIPTION TO PROFESSIONAL BODIES (NEW ACE)	4,517,800.00	0.00	4,517,800.00	9,035,600.00	758,033.53	8,277,566.47	26,221,000.00	758,033.53	25,462,966.47
21116-028	RESEARCH AND DEVELOPMENT (R&D) - EXPENSE (N	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-029	WAGES/ALLOWANCES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-030	TEAM BUILDING COST (NEW ACE)	14,682,850.00	0.00	14,682,850.00	29,365,700.00	1,151,350.00	28,214,350.00	86,034,236.00	40,377,180.00	45,657,056.00
21116-031	INTERNATIONAL TRAVELS (NEW ACE)	58,957,290.00	0.00	58,957,290.00	117,914,580.00	28,575,205.32	89,339,374.68	260,376,180.00	60,382,998.68	199,993,181.32
21116-032	STUDENT COSTS (NEW ACE)	67,767,000.00	0.00	67,767,000.00	135,534,000.00	1,663,002.18	133,870,997.82	469,315,000.00	19,996,842.92	449,318,157.08



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

**Uses of Funds by Project Activities**

**FUTM-1**

Report Period : SECOND SEMESTER 2023

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
21116-033	ACCREDITATION EXPENSES (NEW ACE)	0.00	0.00	0.00	90,356,000.00	11,314,500.00	79,041,500.00	393,685,600.00	25,361,970.00	368,323,630.00
21116-034	LABORATORY CONSUMABLES/REAGENTS (NEW ACE)	33,883,500.00	0.00	33,883,500.00	67,767,000.00	0.00	67,767,000.00	195,494,000.00	0.00	195,494,000.00
21116-035	INSURANCE EXPENSES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	21,745,400.00	0.00	21,745,400.00
21116-036	OPERATION COST (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-037	WORKSHOPS/SEMINAR (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total: Category 1			<b>0.00</b>			<b>596,375,849.47</b>			<b>913,871,224.87</b>	
Total: FUTM-1			<b>0.00</b>			<b>596,375,849.47</b>			<b>913,871,224.87</b>	



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

Report Period : FIRST SEMESTER 2023

	CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE			
	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	
1 ESTABLISHING NEW AND SCALING-UP WELL-PERFORMING EXISTING ACEs FOR DEVELOPMENT IMPACT										
21111-001	MOTOR VEHICLES (NEW ACE)	80,868,620.00	77,850,000.00	3,018,620.00	80,868,620.00	77,850,000.00	3,018,620.00	648,786,580.00	77,939,000.00	570,847,580.00
21111-002	COMPUTERS (NEW ACE)	37,045,960.00	36,400,582.95	645,377.05	37,045,960.00	36,400,582.95	645,377.05	202,206,351.56	36,400,582.95	165,805,768.61
21111-003	PRINTERS/ SCANNERS/ PHOTOCOPIERS (NEW ACE)	4,355,159.20	0.00	4,355,159.20	8,710,318.40	0.00	8,710,318.40	35,629,397.51	0.00	35,629,397.51
21111-004	SHREDDING MACHINES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-005	PROJECTORS (NEW ACE)	1,382,446.80	0.00	1,382,446.80	2,764,893.60	0.00	2,764,893.60	9,938,002.50	0.00	9,938,002.50
21111-006	BINDING EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-007	CHAIRS (NEW ACE)	12,771,820.60	0.00	12,771,820.60	25,543,641.20	0.00	25,543,641.20	41,762,740.40	0.00	41,762,740.40
21111-008	TABLES (NEW ACE)	7,748,027.00	0.00	7,748,027.00	15,496,054.00	0.00	15,496,054.00	32,095,964.00	0.00	32,095,964.00
21111-009	SAFES/ FILE CABINETS/ CUPBOARDS (NEW ACE)	2,710,680.00	0.00	2,710,680.00	5,421,360.00	0.00	5,421,360.00	7,602,078.43	60,000.00	7,542,078.43
21111-010	LABORATORY/MEDICAL EQUIPMENTS (NEW ACE)	260,791,360.34	229,540,007.91	31,251,352.43	521,582,720.68	229,540,007.91	292,042,712.77	965,951,860.68	229,540,007.91	736,411,852.77
21111-011	SECURITY INSTALLATIONS/ EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-012	ELECTRICITY TRANSMISSION NETWORK (NEW ACE)	29,591,590.00	0.00	29,591,590.00	59,183,180.00	0.00	59,183,180.00	59,183,180.00	0.00	59,183,180.00
21111-013	WATER DISTRIBUTION NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00





SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

Report Period : FIRST SEMESTER 2023

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
21111-014	BOREHOLES & OTHER WATER FACILITIES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-015	EARTH MOVING EQUIPMENT - BULL DOZERS ETC. (NI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-016	INDUSTRIAL EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-017	NAVIGATIONAL EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-018	POWER GENERATING SETS (NEW ACE)	12,853,141.00	0.00	12,853,141.00	25,706,282.00	0.00	25,706,282.00	25,706,282.00	0.00	25,706,282.00
21111-019	BROADCAST & COMMUNICATION EQUIPMENTS (NEV	4,517,800.00	0.00	4,517,800.00	9,035,600.00	0.00	9,035,600.00	125,362,600.00	0.00	125,362,600.00
21111-020	OFFICE EQUIPMENT (NEW ACE)	8,348,894.40	1,621,506.00	6,727,388.40	16,697,788.80	1,621,506.00	15,076,282.80	171,653,817.60	1,621,506.00	170,032,311.60
21111-021	FURNITURE AND FITTINGS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21112-001	MINOR ROAD MAINTENANCE (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21112-002	MAINTENANCE OF OFFICE BUILDING / RESIDENTIAL Q	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21112-003	CONSTRUCTION OF BUILDING (NEW ACE)	461,651,393.00	131,702,873.76	329,948,519.24	923,302,786.00	131,702,873.76	791,599,912.24	1,110,325,836.00	213,649,314.48	896,676,521.52
21112-004	CONSTRUCTION OF ROAD NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21113-001	CLEANING & FUMIGATION SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-001	FINANCIAL CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	10,032,000.00	4,500,000.00	5,532,000.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

Report Period : FIRST SEMESTER 2023

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
21114-002	INFORMATION TECHNOLOGY CONSULTING SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-003	LEGAL SERVICES CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-004	ENGINEERING CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-005	ARCHITECTURAL CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-006	SURVEYING CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-007	AGRICULTURAL CONSULTING (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-008	MEDICAL CONSULTING (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-009	AUDITING OF ACCOUNTS (NEW ACE)	1,129,450.00	375,000.00	754,450.00	1,129,450.00	375,000.00	754,450.00	4,863,075.00	1,025,000.00	3,838,075.00
21115-001	LOCAL TRAINING (NEW ACE)	24,396,120.00	17,850,585.00	6,545,535.00	24,396,120.00	17,850,585.00	6,545,535.00	106,335,590.00	35,717,535.00	70,618,055.00
21115-002	INTERNATIONAL TRAINING (NEW ACE)	45,178,000.00	5,131,498.32	40,046,501.68	90,356,000.00	5,131,498.32	85,224,501.68	166,092,458.00	63,447,839.17	102,644,618.83
21116-001	BANK CHARGES (NEW ACE)	2,258,899.98	75,787.50	2,183,112.48	4,517,799.96	75,787.50	4,442,012.46	10,809,391.96	117,175.00	10,692,216.96
21116-002	LOCAL TRAVEL & TRANSPORT EXPENSES (NEW ACE)	4,517,800.00	1,510,390.00	3,007,410.00	9,035,600.00	1,510,390.00	7,525,210.00	53,281,700.00	4,807,240.00	48,474,460.00
21116-003	MAINTENANCE OF MOTOR VEHICLE/TRANSPORT EQ	4,517,800.00	1,415,500.00	3,102,300.00	9,035,600.00	1,415,500.00	7,620,100.00	13,753,859.00	2,533,480.00	11,220,379.00
21116-004	MAINTENANCE OF OFFICE FURNITURE (NEW ACE)	0.00	10,000.00	(10,000.00)	0.00	10,000.00	(10,000.00)	1,572,753.00	10,000.00	1,562,753.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

Report Period : FIRST SEMESTER 2023

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>
21116-005	MAINTENANCE OF OFFICE /IT EQUIPMENTS (NEW ACE)	0.00	95,700.00	(95,700.00)	0.00	95,700.00	(95,700.00)	30,232,709.00	95,700.00	30,137,009.00
21116-006	MAINTENANCE OF PLANTS/GENERATORS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	3,145,506.00	0.00	3,145,506.00
21116-007	MAINTENANCE OF STREET LIGHTINGS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-008	MAINTENANCE OF COMMUNICATION EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-009	ELECTRICITY CHARGES (NEW ACE)	451,780.00	0.00	451,780.00	903,560.00	0.00	903,560.00	1,750,427.00	0.00	1,750,427.00
21116-010	TELEPHONE CHARGES (NEW ACE)	2,258,900.00	553,000.00	1,705,900.00	4,517,800.00	553,000.00	3,964,800.00	7,340,690.00	2,804,000.00	4,536,690.00
21116-011	INTERNET ACCESS CHARGES (NEW ACE)	2,258,900.00	803,000.00	1,455,900.00	4,517,800.00	803,000.00	3,714,800.00	17,856,660.00	4,153,500.00	13,703,160.00
21116-012	SATELLITE BROADCASTING ACCESS CHARGES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-013	WATER RATES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-014	INTERACTIVE LEARNING NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-015	SOFTWARE CHARGES/ LICENCE RENEWAL (NEW ACE)	2,258,900.00	45,994,600.00	(43,735,700.00)	4,517,800.00	45,994,600.00	(41,476,800.00)	6,090,553.00	47,529,600.00	(41,439,047.00)
21116-016	OFFICE STATIONERIES/COMPUTER CONSUMABLES (NEW ACE)	4,066,020.00	830,450.00	3,235,570.00	8,132,040.00	830,450.00	7,301,590.00	32,400,915.00	2,367,585.00	30,033,330.00
21116-017	BOOKS (NEW ACE)	616,679.70	0.00	616,679.70	1,233,359.40	0.00	1,233,359.40	5,751,159.40	0.00	5,751,159.40
21116-018	NEWSPAPERS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

Report Period : FIRST SEMESTER 2023

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
21116-019	MAGAZINES & PERIODICALS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-020	TEACHING AIDS/INSTRUCTION MATERIALS (NEW ACE)	2,258,900.00	0.00	2,258,900.00	4,517,800.00	0.00	4,517,800.00	34,917,800.00	36,831,207.23	(1,913,407.23)
21116-021	OFFICE RENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-022	RESIDENTIAL RENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-023	MOTOR VEHICLE FUEL COST (NEW ACE)	2,258,900.00	467,170.00	1,791,730.00	4,517,800.00	467,170.00	4,050,630.00	10,614,967.50	799,820.00	9,815,147.50
21116-024	PLANT/GENERATOR FUEL COST (NEW ACE)	1,129,450.00	158,260.00	971,190.00	2,258,900.00	158,260.00	2,100,640.00	7,529,200.50	266,260.00	7,262,940.50
21116-025	PUBLICITY & ADVERTISEMENTS (NEW ACE)	5,195,470.00	527,847.00	4,667,623.00	10,390,940.00	527,847.00	9,863,093.00	35,579,610.00	777,847.00	34,801,763.00
21116-026	POSTAGES & COURIER SERVICES (NEW ACE)	451,780.00	0.00	451,780.00	903,560.00	0.00	903,560.00	9,023,180.00	0.00	9,023,180.00
21116-027	SUBSCRIPTION TO PROFESSIONAL BODIES (NEW ACE)	4,517,800.00	758,033.53	3,759,766.47	9,035,600.00	758,033.53	8,277,566.47	26,221,000.00	758,033.53	25,462,966.47
21116-028	RESEARCH AND DEVELOPMENT (R&D) - EXPENSE (N	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-029	WAGES/ALLOWANCES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-030	TEAM BUILDING COST (NEW ACE)	14,682,850.00	1,151,350.00	13,531,500.00	29,365,700.00	1,151,350.00	28,214,350.00	86,034,236.00	40,377,180.00	45,657,056.00
21116-031	INTERNATIONAL TRAVELS (NEW ACE)	58,957,290.00	28,575,205.32	30,382,084.68	117,914,580.00	28,575,205.32	89,339,374.68	260,376,180.00	60,382,998.68	199,993,181.32
21116-032	STUDENT COSTS (NEW ACE)	67,767,000.00	1,663,002.18	66,103,997.82	135,534,000.00	1,663,002.18	133,870,997.82	469,315,000.00	19,996,842.92	449,318,157.08



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

**Uses of Funds by Project Activities**

**FUTM-1**

Report Period : FIRST SEMESTER 2023

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>
21116-033	ACCREDITATION EXPENSES (NEW ACE)	90,356,000.00	11,314,500.00	79,041,500.00	90,356,000.00	11,314,500.00	79,041,500.00	393,685,600.00	25,361,970.00	368,323,630.00
21116-034	LABORATORY CONSUMABLES/REAGENTS (NEW ACE)	33,883,500.00	0.00	33,883,500.00	67,767,000.00	0.00	67,767,000.00	195,494,000.00	0.00	195,494,000.00
21116-035	INSURANCE EXPENSES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	21,745,400.00	0.00	21,745,400.00
21116-036	OPERATION COST (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-037	WORKSHOPS/SEMINAR (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total: Component 1			<b>596,375,849.47</b>		<b>596,375,849.47</b>			<b>913,871,224.87</b>		
Total: FUTM-1			<b>596,375,849.47</b>		<b>596,375,849.47</b>			<b>913,871,224.87</b>		

RY STATEMENT OF ACCOUNT

Customer: 4721 FEDERAL UNIVERSITY OF TECH. MINNA Account No: 0190472161068  
 Street: AKURE Account Name: FUT MINNA AFRI GENESR PROJECT TSA Currency: NGN  
 Statement Period: 06 JAN 2023 TO 30 JAN 2023  
 TIME: 09:50 AM

Value Date Payment Details

Balance At Period Start :

Reference No	Post Date	Debit Amount	Credit Amount	Balance
06 JAN 23	Account to Account			435,248,726.93
R-771782495/VARIOUS:92397:Remita De bit	06 JAN 23	-2,162,580.00		433,086,146.93
10 JAN 23	Account to Account			429,632,546.16
R-773632700/VARIOUS:92491:Remita De bit	10 JAN 23	-3,453,600.77		421,916,316.16
10 JAN 23	Account to Account			421,916,316.16
R-773727176/VARIOUS:92493:Remita De bit	10 JAN 23	-7,716,230.00		421,916,316.16
12 JAN 23	Account to Account			421,388,281.50
R-774961259/VARIOUS:92543:Remita De bit	12 JAN 23	-528,034.66		421,388,281.50
17 JAN 23	Account to Account			419,647,626.49
R-777551372/VARIOUS:92626:Remita De bit	17 JAN 23	-1,740,655.01		419,647,626.49
18 JAN 23	Account to Account			419,546,318.99
R-778157167/VARIOUS:92659:Remita De bit	18 JAN 23	-101,307.50		419,546,318.99
Balance At Period Start :				435,248,726.93
18 JAN 23	Account to Account			422,657,318.99
R-777557349/Bulk Credit - C - 9266	18 JAN 23		3,111,000.00	422,657,318.99
1 - 777557349 - 92626				
19 JAN 23	Account to Account			375,570,605.46
R-779049386/VARIOUS:92682:Remita De	19 JAN 23	-47,086,713.53		375,570,605.46



2

JAN 23 Account to Account FT23023GHMXC\ABJ 23 JAN 23 -6,927,159.46

R-781215767/VARIOUS:92759:Remita De  
bit

23 JAN 23 Account to Account FT23023GRWV6\ABJ 23 JAN 23 -215,430.00

R-781219467/VARIOUS:92761:Remita De  
bit

26 JAN 23 Account to Account FT23026SBNV3\ABJ 26 JAN 23 -264,662.50

R-783159136/VARIOUS:92892:Remita De  
bit

26 JAN 23 Account to Account FT230263NBFV\ABJ 26 JAN 23 -14,607.50

R-783161274/VARIOUS:92894:Remita De  
Balance At Period Start :

bit

30 JAN 23 Account to Account FT23030XQMNG\ABJ 30 JAN 23 -92,543,420.65

R-784438801/VARIOUS:92955:Remita De  
bit

BALANCE AT PERIOD END

STATEMENT OF ACCOUNT

Customer: 4721  
 Street: AKURE  
 TIME: Statement Period: 01 FEB 2023  
 10:40AM

FEDERAL UNIVERSITY OF TECH. MINNA Account No:  
 Account Name: FTT MINNA AFRI GENRESR PROJECT TSA  
 Statement Period: 01 FEB 2023 TO 27 FEB 2023  
 Currency: NGN

Value Date Payment Details

Balance At Period Start : Reference No Post Date Debit Amount Credit Amount Balance

01 FEB 23	Account to Account	FT23032CV7HZVABJ	01 FEB 23	-68,255,678.37	275,605,325.35
	R-787130478/VARIOUS:93038:Remita De bit				207,349,646.98
06 FEB 23	Account to Account	FT230373TG5ZVABJ	06 FEB 23	-9,777,694.13	197,571,952.85
	R-789363643/VARIOUS:93108:Remita De bit				
09 FEB 23	Account to Account	FT23040CCL5VABJ	09 FEB 23	-130,075.00	197,441,877.85
	R-790892818/VARIOUS:93179:Remita De bit				
10 FEB 23	Account to Account	FT23041M3FNVABJ	10 FEB 23	-278,815.00	197,163,062.85
	R-791576294/VARIOUS:93225:Remita De bit				
10 FEB 23	Account to Account	FT23041RXJKPVABJ	10 FEB 23		107,280.00
	R-791591616/Bulk Credit - C - 9322				197,270,342.85
	7 - 791591616 - 93225				
13 FEB 23	Account to Account	FT230445YG7CABJ	13 FEB 23	-2,582,545.00	194,687,797.85
	R-792259923/VARIOUS:93246:Remita De				
	Balance At Period Start : bit				275,605,325.35
21 FEB 23	Account to Account	FT230526JRNVPVABJ	21 FEB 23	-3,414,709.50	191,273,088.35
	R-795975927/VARIOUS:93428:Remita De bit				
23 FEB 23	Account to Account	FT23054378RYVABJ	23 FEB 23	-3,959,618.74	187,313,469.61
	R-797196753/VARIOUS:93483:Remita De bit				
24 FEB 23	Account to Account	FT23055QDBG0VABJ	24 FEB 23	-846,243.49	186,467,226.12
	R-798304748/VARIOUS:93501:Remita De				



01



bit

27 FEB 23 Account to Account

FT23058T83X5\ABJ 27 FEB 23 -285,392.27

186,181,833.85

R-799439804\VARIOUS:93603:Remita De

bit

BALANCE AT PERIOD END

186,181,833.85

02



CBN STATEMENT OF ACCOUNT

Customer : 4721 FEDERAL UNIVERSITY OF TECH. MINNA Account No: 0190472161068  
 Street : AKURE Account Name: FUT MINNA AFRI GENRESR PROJECT TSA Currency : NGN  
 Statement Period: 03 MAR 2023 TO 30 MAR 2023

TIME: 10:22AM

Value Date Payment Details Reference No Post Date Debit Amount Credit Amount Balance

Balance At Period Start :

03 MAR 23 Account to Account FT23062CV4VB\ABJ 03 MAR 23 -293,985.00 186,181,833.85

R-800881796/VARIOUS:93683:Remita De 185,887,848.85

06 MAR 23 Account to Account FT230656VTHG\ABJ 06 MAR 23 -97,707.50 185,790,141.35

R-801910931/VARIOUS:93706:Remita De 144,072,519.69

09 MAR 23 Account to Account FT23068Q96LB\ABJ 09 MAR 23 -41,717,621.66 138,538,413.57

R-803487661/VARIOUS:93792:Remita De 138,468,198.57

10 MAR 23 Account to Account FT23069MMT27\ABJ 10 MAR 23 -5,534,106.12 138,025,422.78

R-803815063/VARIOUS:93817:Remita De 186,181,833.85

14 MAR 23 Account to Account FT23073MYY1H\ABJ 14 MAR 23 -70,215.00 138,025,422.78

R-804905524/VARIOUS:93878:Remita De 186,181,833.85

14 MAR 23 Account to Account FT230734NSWG\ABJ 14 MAR 23 -442,775.79 186,181,833.85

R-805013197/VARIOUS:93886:Remita De 79,214,150.78

Balance At Period Start : 79,214,150.78

30 MAR 23 Account to Account FT23089BZ8XV\ABJ 30 MAR 23 -58,811,272.00 79,214,150.78

R-814048130/VARIOUS:94255:Remita De 79,214,150.78

bit

bit

bit

bit

bit

bit

bit

bit

bit

bit

bit

bit

bit

bit



CURRENT STATEMENT OF ACCOUNT

2

ACCOUNT NO: 10000000000000000000  
 ACCOUNT NAME: FT23109294350/ABJ  
 STATEMENT PERIOD: 03 APR 2023 TO 03 APR 2023  
 REFERENCE NO: 19 APR 23  
 POST DATE: 03 APR 23  
 DEBIT AMOUNT: 14,035,603.03  
 CREDIT AMOUNT: 79,214,150.78  
 BALANCE AT PERIOD START: 72,671,588.48  
 BALANCE AT PERIOD END: 59,178,945.45

0149412151068

27 APR 2023



Value Date Payment Detail:

Balance At Period Start:

03 APR 23 Account to Account FT2309391XHL/ABJ 03 APR 23 -6,542,562.30 72,671,588.48

R-815798875/VARIOUS:941275:Remita De

03 APR 23 Account to Account FT230931H19V/ABJ 03 APR 23 555,000.00 73,226,588.48

R-815924468/Bulk Credit - C - 9427

04 APR 23 Account to Account FT23094203QNV/ABJ 04 APR 23 -258,340.50 72,968,247.98

7 - 815924468 - 94275

11 APR 23 Account to Account FT23101FXED0J/ABJ 11 APR 23 -98,107.50 72,870,140.48

R-819395491/VARIOUS:94424:Remita De

13 APR 23 Account to Account FT23103SLFV8/ABJ 13 APR 23 -1,075,330.00 71,794,810.48

R-820847067/VARIOUS:94494:Remita De

14 APR 23 Account to Account FT23104F92HJ/ABJ 14 APR 23 -31,803,001.94 39,961,808.54

R-821290071/VARIOUS:94537:Remita De

Balance At Period Start: 79,214,150.78

18 APR 23 Account to Account FT23106898R1F/ABJ 18 APR 23 -460,107.50 39,501,701.04

R-822862204/VARIOUS:94610:Remita De

19 APR 23 Account to Account FT23109294350/ABJ 19 APR 23 -4,571,881.01 34,929,820.03

R-823596006/VARIOUS:94641:Remita De

19 APR 23 Account to Account FT23109667369/ABJ 19 APR 23 -894,215.00 34,035,605.03

R-823711296/VARIOUS:94645:Remita De

bet

26 APR 23 Account to Account

FT23116QDB81VABJ 26 APR 23

362,500.00

34,398,105.03

R-827959515/Bulk Credit - C - 9474

7 - 827959515 - 94745

27 APR 23 Account to Account

FT23117PW657VABJ 27 APR 23 -9,978,752.50

24,419,352.53

R-828956343/VARIOUS:94774:Remita De

bet

BALANCE AT PERIOD END

24,419,352.53

02



**CBN STATEMENT OF ACCOUNT**

Customer : 4721  
 Street : AKURE  
 TIME: 09:38AM  
 Statement Period: 02 MAY 2023

FEDERAL UNIVERSITY OF TECH, MINNA Account No:  
 Account Name: FT MINNA/AFRI GENSR PROJECT TSA  
 Statement Period: 02 MAY 2023  
 TO

Currency : NGN  
 0190472161068  
 23 MAY 2023

**Value Date Payment Details**

Balance At Period Start :

Reference No Post Date Debit Amount Credit Amount Balance  
 FT231227PIZHABJ 02 MAY 23 -20,107.50 24,419,352.53

02 MAY 23 Account to Account R-831696199/VARIOUS:94827:Remita De  
 bit FT231227PIZHABJ 02 MAY 23 -20,107.50 24,399,245.03

04 MAY 23 Account to Account R-832934824/VARIOUS:94909:Remita De  
 bit FT2312462BKJABJ 04 MAY 23 -974,132.50 23,425,112.53

04 MAY 23 Account to Account R-833086881/Bulk Credit - C - 9491  
 1 - 833086881 - 94909 FT23124BYWT3ABJ 04 MAY 23 135,534,000.00 158,959,112.53

08 MAY 23 Account to Account R-834807829/VARIOUS:94983:Remita De  
 bit FT2312859TM5ABJ 08 MAY 23 -191,607.50 158,767,505.03

08 MAY 23 Account to Account R-834941300/VARIOUS:94987:Remita De  
 bit FT231284FDD9ABJ 08 MAY 23 -24,762,935.17 134,004,569.86

08 MAY 23 Account to Account R-835003815/Bulk Credit - C - 9498  
 Balance At Period Start : 9 - 835003815 - 94987 FT231280TP25ABJ 08 MAY 23 468,500.00 134,473,069.86

09 MAY 23 Account to Account R-835172765/VARIOUS:95010:Remita De  
 bit FT2312910GF2ABJ 09 MAY 23 -3,556,530.52 130,916,539.34

09 MAY 23 Account to Account R-835266901/VARIOUS:95016:Remita De  
 bit FT23129QFRQ7ABJ 09 MAY 23 -122,457.50 130,794,081.84

12 MAY 23 Account to Account R-837136169/VARIOUS:95080:Remita De  
 bit FT23132XG0Q7ABJ 12 MAY 23 -102,922.50 130,691,159.34



16 MAY 23	Account to Account R-838508234/VARIOUS:95153:Remita De bit	FT231362W0R3VABJ	16 MAY 23	-100,107.50	130,591,051.84
18 MAY 23	Account to Account R-830646580/VARIOUS:95204:Remita De bit	FT23138MSSZP\ABJ	18 MAY 23	-460,107.50	130,130,944.34
19 MAY 23	Account to Account R-840584532/VARIOUS:95228:Remita De Balance At Period Start :	FT23139W2950\ABJ	19 MAY 23	-390,537.50	129,740,406.84
23 MAY 23	Account to Account R-841691003/VARIOUS:95288:Remita De bit	FT231436HG85\ABJ	23 MAY 23	-102,287.50	24,419,352.53
23 MAY 23	Account to Account R-841703225/VARIOUS:95289:Remita De bit	FT23143D8BNNY\ABJ	23 MAY 23	-64,706,779.77	129,638,119.34
BALANCE AT PERIOD END					64,931,339.57



CBN STATEMENT OF ACCOUNT

Customer: 4721 FEDERAL UNIVERSITY OF TECH. MINNA Account No: 0190472161068  
 Street: AKURE Account Name: FET MINNA AFRICEMSR PROJECT USA Currency: NGN

TIME: Statement Period: 14 JUN 2023 TO 27 JUN 2023  
 12:04PM

Value Date Payment Details Reference No Post Date Debit Amount Credit Amount Balance

Balance At Period Start : 64,931,339.57

14 JUN 23 Account to Account FT23165LXS49VABJ 14 JUN 23 -2,106,836.50 62,824,503.07

R-851748238/VARIOUS:95389:Remita De

bit

14 JUN 23 Account to Account FT23165MY4J3VABJ 14 JUN 23 -26,607.50 62,797,895.57

R-851797936/VARIOUS:95391:Remita De

bit

20 JUN 23 Account to Account FT23171JMBPRVABJ 20 JUN 23 -8,225,455.69 54,572,439.88

R-854393178/VARIOUS:95575:Remita De

bit

21 JUN 23 Account to Account FT23172FBWJCVABJ 21 JUN 23 -75,107.50 54,497,332.38

R-854767891/VARIOUS:95581:Remita De

bit

22 JUN 23 Account to Account FT23173RSDMDVABJ 22 JUN 23 -854,107.50 53,643,224.88

R-855760340/VARIOUS:95615:Remita De

bit

22 JUN 23 Account to Account FT23173Y9TX4VABJ 22 JUN 23 103,660.00 53,746,884.88

R-855789339/Bulk Credit - C - 9561

Balance At Period Start : 64,931,339.57

6 - 855789339 - 95615

27 JUN 23 Account to Account FT231780HQMDVABJ 27 JUN 23 -190,115.00 53,556,769.88

R-858690089/VARIOUS:95685:Remita De

bit

BALANCE AT PERIOD END 53,556,769.88





SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/01/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

---

<b>Cash Book as at 31/01/2023</b>	<b>275,628,437.85</b>
1. Add: Unpresented Mandate/Cheques (List Attached)	0.00
2. Add: Credits in Banks not in Cash Book (List Attached)	0.00
<b>Sub-Total (1&amp;2)</b>	<b>0.00</b>
3. Less: Receipts in Cash Book not in Bank (List Attached)	0.00
4. Less: Debits in Banks not in Cash Book (List Attached)	23,112.50
<b>Sub-Total (3&amp;4)</b>	<b>23,112.50</b>
<b>Balance as per Reconciliation (Bank Balance) - (A)</b>	<b>275,605,325.35</b>
<b>Balance as per Bank Statements as at 31/01/2023</b> -(B)	<b>275,605,325.35</b>
<b>Variance (A - B)</b>	<b>0.00</b>

---

**Name**

**Signature**

**Date**

**Prepared by:**

**Checked by:**

**Authorized by:**





SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/01/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 31 January 2		BANK CHARGES FOR THE MONTH OF JANUARY 2023	23,112.50
			23,112.50



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 28/02/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

---

<b>Cash Book as at 28/02/2023</b>		<b>186,193,336.35</b>
1. Add: Unpresented Mandate/Cheques (List Attached)		0.00
2. Add: Credits in Banks not in Cash Book (List Attached)		0.00
<b>Sub-Total (1&amp;2)</b>		<b>0.00</b>
3. Less: Receipts in Cash Book not in Bank (List Attached)		0.00
4. Less: Debits in Banks not in Cash Book (List Attached)		11,502.50
<b>Sub-Total (3&amp;4)</b>		<b>11,502.50</b>
<b>Balance as per Reconciliation (Bank Balance) - (A)</b>		<b>186,181,833.85</b>
<b>Balance as per Bank Statements as at 28/02/2023</b>	<b>-(B)</b>	<b>186,181,833.85</b>
<b>Variance (A - B)</b>		<b>0.00</b>

---

**Name**

**Signature**

**Date**

**Prepared by:**

**Checked by:**

**Authorized by:**



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 28/02/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 28 February		BEING BANK CHARGES FOR THE MONTH OF FEBRUARY 2	11,502.50
			11,502.50



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/03/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

---

<b>Cash Book as at 31/03/2023</b>	<b>72,685,133.48</b>
1. Add: Unpresented Mandate/Cheques (List Attached)	6,541,702.30
2. Add: Credits in Banks not in Cash Book (List Attached)	0.00
<b>Sub-Total (1&amp;2)</b>	<b>6,541,702.30</b>
3. Less: Receipts in Cash Book not in Bank (List Attached)	0.00
4. Less: Debits in Banks not in Cash Book (List Attached)	12,685.00
<b>Sub-Total (3&amp;4)</b>	<b>12,685.00</b>
<b>Balance as per Reconciliation (Bank Balance) - (A)</b>	<b>79,214,150.78</b>
<b>Balance as per Bank Statements as at 31/03/2023 - (B)</b>	<b>79,214,150.78</b>
<b>Variance (A - B)</b>	<b>0.00</b>

---

**Name**

**Signature**

**Date**

**Prepared by:**

**Checked by:**

**Authorized by:**



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/03/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 30/03/2023		BEING STATORY DEDUCTION MADE FROM KATCHEY I	1,770,945.88
2 30/03/2023		PAYMENT FOR SAMP DUTY 1% FOR KATCHEY LOT 5	354,189.18
3 30/03/2023		STATORY DEDUCTION MADE FOR 5% WHT FOR KAC	3,680,472.70
4 30/03/2023		STATORY DEDUCT. MADE FOR 5% STAMP DUTY FOR	736,094.54
			6,541,702.30

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 31 March 2023		BANK CHARGES FOR THE MONTH OF MARCH 2023	12,685.00
			12,685.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/04/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

---

<b>Cash Book as at 30/04/2023</b>		<b>24,427,092.53</b>
1. Add: Unpresented Mandate/Cheques (List Attached)		0.00
2. Add: Credits in Banks not in Cash Book (List Attached)		0.00
<b>Sub-Total (1&amp;2)</b>		<b>0.00</b>
3. Less: Receipts in Cash Book not in Bank (List Attached)		0.00
4. Less: Debits in Banks not in Cash Book (List Attached)		7,740.00
<b>Sub-Total (3&amp;4)</b>		<b>7,740.00</b>
<b>Balance as per Reconciliation (Bank Balance) - (A)</b>		<b>24,419,352.53</b>
<b>Balance as per Bank Statements as at 30/04/2023</b>	<b>-(B)</b>	<b>24,419,352.53</b>
<b>Variance (A - B)</b>		<b>0.00</b>

---

**Name**

**Signature**

**Date**

**Prepared by:**

**Checked by:**

**Authorized by:**



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/04/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

---

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 28 April 202		BANK CHARGES	7,740.00
			7,740.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/05/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

---

<b>Cash Book as at 31/05/2023</b>	<b>55,584,934.88</b>
1. Add: Unpresented Mandate/Cheques (List Attached)	9,362,422.19
2. Add: Credits in Banks not in Cash Book (List Attached)	0.00
<b>Sub-Total (1&amp;2)</b>	<b>9,362,422.19</b>
3. Less: Receipts in Cash Book not in Bank (List Attached)	0.00
4. Less: Debits in Banks not in Cash Book (List Attached)	16,017.50
<b>Sub-Total (3&amp;4)</b>	<b>16,017.50</b>
<b>Balance as per Reconciliation (Bank Balance) - (A)</b>	<b>64,931,339.57</b>
<b>Balance as per Bank Statements as at 31/05/2023</b> -(B)	<b>64,931,339.57</b>
<b>Variance (A - B)</b>	<b>0.00</b>

---

**Name**

**Signature**

**Date**

**Prepared by:**

**Checked by:**

**Authorized by:**





SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/05/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 25/05/2023		BEING REIMBURSEMENT ON THE PURCHASE OF MICRO:	360,000.00
2 25/05/2023		BEING REIMBURSEMENT ON REPAIR & REPLACEMENT O	387,500.00
3 25/05/2023		BEING PAYMENT FOR VISA FEES FOR 9TH ACE IMPACT RE	490,464.00
4 25/05/2023		BEING DTA FOR THE ACE IMPACT 9TH REGIONAL WORK:	867,260.00
5 25/05/2023		BEING REIMBURSEMENT FOR THE REPAIR OF PHOTOCOI	26,500.00
6 25/05/2023		BEING 1% STAMP DUTY FROM FONSORT GLOBAL SEVICI	494,797.89
7 25/05/2023		BEING 5% WHT FROM FONSORT GLOBAL SEVICE LTD	2,473,989.44
8 25/05/2023		BEING 1% WHT DEDUCTION FROM FONSOTS GLOBAL	710,318.48
9 25/05/2023		BEING 5% WHT DEDUCTION FROM FONSOTS GLOBAL	3,551,592.38
			9,362,422.19

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/05/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

---

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 31 May 2023:		BEING BANK CHARGES FOR THE MONTH OF MAY 2023	16,017.50
			16,017.50



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/06/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

---

<b>Cash Book as at 30/06/2023</b>		<b>53,561,499.88</b>
1. Add: Unpresented Mandate/Cheques (List Attached)		0.00
2. Add: Credits in Banks not in Cash Book (List Attached)		0.00
<b>Sub-Total (1&amp;2)</b>		<b>0.00</b>
3. Less: Receipts in Cash Book not in Bank (List Attached)		0.00
4. Less: Debits in Banks not in Cash Book (List Attached)		4,730.00
<b>Sub-Total (3&amp;4)</b>		<b>4,730.00</b>
<b>Balance as per Reconciliation (Bank Balance) - (A)</b>		<b>53,556,769.88</b>
<b>Balance as per Bank Statements as at 30/06/2023</b>	<b>-(B)</b>	<b>53,556,769.88</b>
<b>Variance (A - B)</b>		<b>0.00</b>

---

**Name**

**Signature**

**Date**

**Prepared by:**

**Checked by:**

**Authorized by:**



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/06/2023

**Bank Account:** 32203 ACE Operational (Naira) Account

**Currency:** NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 30 June 2023		BEING BANK CHARGES FOR THE MONTH OF JUNE 2023	4,730.00
			4,730.00



# FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA



## AFRICA CENTRE OF EXCELLENCE FOR MYCOTOXIN AND FOOD SAFETY (ACEMFS)

### AFRICA [FIRST/SECOND] CENTERS OF EXCELLENCE FOR DEVELOPMENT IMPACT PROJECT

(P164546 for 1st ACE IMPACT or P169064 for 2nd ACE Impact)

#### Statement of Reimbursable Eligible Expenditure Programs (EEPs) - Detailed Report for the period January to June 2023

Budg. Line	Code	Personnel Cost	Annual Budget (N)	Actual Expenditure (N)						Total
				January	February	March	April	May	June	
	21010101	Salary	3,481,388,543.32	280,227,938.99	284,347,448.16	282,775,428.07	290,115,711.91	289,636,330.33	292,035,683.21	1,719,138,540.67
		SUB TOTAL	3,481,388,543.32	280,227,938.99	284,347,448.16	282,775,428.07	290,115,711.91	289,636,330.33	292,035,683.21	1,719,138,540.67
		Overhead Cost	-	-	-	-	-	-	-	-
	21116-032	Scholarship	-	-	-	1,663,002.18	-	-	-	1,663,002.18
	21115-002	Training Cost	-	-	5,884,072.00	11,315,571.32	1,056,900.00	710,000.00	710,000.00	19,676,543.32
	21116-031	Workshop and seminar	-	-	2,195,540.00	-	9,897,570.00	17,122,135.32	-	29,215,245.32
	21116-015	Communication	-	190,000.00	707,847.00	333,000.00	897,000.00	385,600.00	45,365,000.00	47,878,447.00
	21116-002	Operating cost	-	1,123,642.50	633,312.50	12,114,525.53	918,463.00	2,152,987.50	1,219,130.00	18,162,061.03
		SUB TOTAL	-	1,313,642.50	9,420,771.50	25,426,099.03	12,769,933.00	20,370,722.82	47,294,130.00	116,595,298.85
		GRAND TOTAL		281,541,581.49	293,768,219.66	308,201,527.10	302,885,644.91	310,007,053.15	339,329,813.21	1,835,733,839.52

Prepared by: Mrs. OKOINEMEN FUNMILAYO I.

Project Accountant

Submitted by: Professor MAKUN. A. HUSSAINI

Centre Leader



OFFICE OF THE AUDITOR GENERAL OF THE FEDERATION  
 GUARANTEED ACCOUNTANTS  
 SIGNATURE: DATE: 15/07/2023