

NIGERIA

AFRICA CENTRE OF EXCELLENCE FOR MYCOTOXIN AND FOOD SAFETY (ACEMFS)

**[First/Second] Africa Center of Excellence Higher Education Project for
Development Impact**

**INTERIM FINANCIAL REPORT (IFR)
FOR THE PERIOD ENDED - 30/06/2024**

Prepared: Project Accountant: MRS OKOINEMEN FUNMILAYO IMOLEAYO,ACA

Reviewed By: Head of Accounts: MRS HADIZA GOJE,FCNA,FCTI



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/01/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

Cash Book as at 31/01/2024		129,554,300.17
1. Add: Unpresented Mandate/Cheques (List Attached)		0.00
2. Add: Credits in Banks not in Cash Book (List Attached)		0.00
Sub-Total (1&2)		0.00
3. Less: Receipts in Cash Book not in Bank (List Attached)		0.00
4. Less: Debits in Banks not in Cash Book (List Attached)		7,202.50
Sub-Total (3&4)		7,202.50
Balance as per Reconciliation (Bank Balance) - (A)		129,547,097.67
Balance as per Bank Statements as at 31/01/2024	-(B)	129,547,097.67
Variance (A - B)		0.00

Name

Signature

Date

Prepared by:

Checked by:

Authorized by:



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/01/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 31 January 2		BEING BANK CHARGES FOR THE MONTH OF JANUARY 20;	7,202.50
			7,202.50



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 29/02/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

Cash Book as at 29/02/2024	35,722,691.35
1. Add: Unpresented Mandate/Cheques (List Attached)	0.00
2. Add: Credits in Banks not in Cash Book (List Attached)	0.00
Sub-Total (1&2)	0.00
3. Less: Receipts in Cash Book not in Bank (List Attached)	0.00
4. Less: Debits in Banks not in Cash Book (List Attached)	31,605.00
Sub-Total (3&4)	31,605.00
Balance as per Reconciliation (Bank Balance) - (A)	35,691,086.35
Balance as per Bank Statements as at 29/02/2024 - (B)	35,691,086.35
Variance (A - B)	0.00

Name

Signature

Date

Prepared by:

Checked by:

Authorized by:



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 29/02/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 29 February		BEING BANK CHARGES FOR THE MONTH OF FEBRUARY 2	31,605.00
			31,605.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/03/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

Cash Book as at 31/03/2024		12,853,205.35
1. Add: Unpresented Mandate/Cheques (List Attached)		0.00
2. Add: Credits in Banks not in Cash Book (List Attached)		0.00
Sub-Total (1&2)		0.00
3. Less: Receipts in Cash Book not in Bank (List Attached)		0.00
4. Less: Debits in Banks not in Cash Book (List Attached)		10,320.00
Sub-Total (3&4)		10,320.00
Balance as per Reconciliation (Bank Balance) - (A)		12,842,885.35
Balance as per Bank Statements as at 31/03/2024	-(B)	12,842,885.35
Variance (A - B)		0.00

Name

Signature

Date

Prepared by:

Checked by:

Authorized by:



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/03/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 29 March 2024		BEING BANK CHARGES FOR THE MONTH OF MARCH 2024	10,320.00
			10,320.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/04/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

Cash Book as at 30/04/2024	142,130,153.48
1. Add: Unpresented Mandate/Cheques (List Attached)	0.00
2. Add: Credits in Banks not in Cash Book (List Attached)	0.00
Sub-Total (1&2)	0.00
3. Less: Receipts in Cash Book not in Bank (List Attached)	0.00
4. Less: Debits in Banks not in Cash Book (List Attached)	11,825.00
Sub-Total (3&4)	11,825.00
Balance as per Reconciliation (Bank Balance) - (A)	142,118,328.48
Balance as per Bank Statements as at 30/04/2024 - (B)	142,118,328.48
Variance (A - B)	0.00

Name

Signature

Date

Prepared by:

Checked by:

Authorized by:



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/04/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 30 April 202		BEING BANK CHARGES FOR THE MONTH OF APRIL 2024	11,825.00
			11,825.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/05/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

Cash Book as at 31/05/2024	114,081,082.30
1. Add: Unpresented Mandate/Cheques (List Attached)	0.00
2. Add: Credits in Banks not in Cash Book (List Attached)	0.00
Sub-Total (1&2)	0.00
3. Less: Receipts in Cash Book not in Bank (List Attached)	0.00
4. Less: Debits in Banks not in Cash Book (List Attached)	8,600.00
Sub-Total (3&4)	8,600.00
Balance as per Reconciliation (Bank Balance) - (A)	114,072,482.30
Balance as per Bank Statements as at 31/05/2024 - (B)	114,072,482.30
Variance (A - B)	0.00

Name

Signature

Date

Prepared by:

Checked by:

Authorized by:



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 31/05/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 31 May 2024		BEING BANK CHARGES FOR THE MONTH OF MAY 2024	8,600.00
			8,600.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/06/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

Cash Book as at 30/06/2024		67,286,740.84
1. Add: Unpresented Mandate/Cheques (List Attached)		0.00
2. Add: Credits in Banks not in Cash Book (List Attached)		0.00
Sub-Total (1&2)		0.00
3. Less: Receipts in Cash Book not in Bank (List Attached)		0.00
4. Less: Debits in Banks not in Cash Book (List Attached)		13,330.00
Sub-Total (3&4)		13,330.00
Balance as per Reconciliation (Bank Balance) - (A)		67,273,410.84
Balance as per Bank Statements as at 30/06/2024	-(B)	67,273,410.84
Variance (A - B)		0.00

Name

Signature

Date

Prepared by:

Checked by:

Authorized by:



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Bank Reconciliation Statement as at 30/06/2024

Bank Account: 32203 ACE Operational (Naira) Account

Currency: NAIRA

NOTE 1: Unpresented Mandate/Cheques

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 2: Credits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

<u>Date</u>	<u>Mandate Reference</u>	<u>Particulars</u>	<u>Amount</u>
1 28 June 2024		BEING BANK CHARGES FOR THE MONTH OF JUNE 2024	13,330.00
			13,330.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Sources and Uses of Funds

Report From 01/01/2024 to 30/06/2024

FUTM-1

Report Currency: NAIRA

	Current Period	Last Period Cumulative	Cumulative to-date
Receipts			
REIMBURSEMENT FROM NUC	0.00	0.00	0.00
REIMBURSEMENT FROM NUC (IDA)	677,134,173.48	1,695,638,371.81	2,372,772,545.29
REIMBURSEMENT FROM NUC (AFD)	0.00	0.00	0.00
SALES FROM CONSULTANCY	0.00	0.00	0.00
MISCELLANOUS RECEIPTS	150,000.00	2,762,440.00	2,912,440.00
SCHOOL FEES	0.00	0.00	0.00
FEES FROM SHORT COURSES	0.00	0.00	0.00
BENCH/RENTAL FEES	0.00	0.00	0.00
INSTITUTIONAL CONTRIBUTION	0.00	0.00	0.00
LOANS FROM INSTITUTION	0.00	0.00	0.00
INTEREST RECEIVED FROM DOLLAR BANK ACCT	0.00	0.00	0.00
INTEREST RECEIVED FROM NAIRA BANK ACCT.	0.00	0.00	0.00
<i>Total Receipts</i>	677,284,173.48	1,698,400,811.81	2,375,684,985.29
Expenditure by Category			
Eligible Expenditure Program under Parts 1&2	757,279,875.31	1,551,044,946.64	2,308,324,821.95
Goods, Works, Non-Consulting Services, Consulting Services, Training & Operating Costs under Part 3	0.00	0.00	0.00
<i>Total Expenditure</i>	757,279,875.31	1,551,044,946.64	2,308,324,821.95
<i>Receipt Less Expenditure</i>	(79,995,701.83)	147,355,865.17	67,360,163.34
<i>Add: Exchange Rate Difference</i>	(82,882.50)	(3,870.00)	(86,752.50)
<i>Add: Unretired Advances and Unremitted Taxes</i>	0.00	0.00	0.00
<i>Net Change in Cash</i>	(80,078,584.33)	147,351,995.17	67,273,410.84
Opening Balance			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	147,351,995.17	0.00	0.00
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCOU	0.00	0.00	0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Sources and Uses of Funds

Report From 01/01/2024 to 30/06/2024

FUTM-1

Report Currency: NAIRA

<i>Total Opening Balance</i>	147,351,995.17	0.00	0.00
<i>Add: Net Change in Cash</i>	(80,078,584.33)	147,351,995.17	67,273,410.84
<i>Net Cash Available</i>	67,273,410.84	147,351,995.17	67,273,410.84
Closing Balance			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	67,273,410.84	147,351,995.17	67,273,410.84
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCO	0.00	0.00	0.00
<i>Total Closing Balance</i>	67,273,410.84	147,351,995.17	67,273,410.84

Notes: The following rates were used for conversion:

Opening balances of SA for reporting period: 1US\$ = 0

IBRD funds received and any foreign expenditures made are converted at the rate of exchange on the Date of the transaction.

Closing balance of SA for reporting period: 1US\$ = 0

Schedule to Sources and Uses of Funds

Unremitted Taxes and Unretired Advances

	Debit	Credit
Total	0.00	0.00

Difference as par Souces and Uses of Funds: 0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Sources and Uses of Funds

Report From 01/01/2024 to 30/06/2024

FUTM-1

Report Currency: NAIRA

	Current Period	Last Period Cumulative	Cumulative to-date
Receipts			
REIMBURSEMENT FROM NUC	0.00	0.00	0.00
REIMBURSEMENT FROM NUC (IDA)	677,134,173.48	1,695,638,371.81	2,372,772,545.29
REIMBURSEMENT FROM NUC (AFD)	0.00	0.00	0.00
SALES FROM CONSULTANCY	0.00	0.00	0.00
MISCELLANEOUS RECEIPTS	150,000.00	2,762,440.00	2,912,440.00
SCHOOL FEES	0.00	0.00	0.00
FEES FROM SHORT COURSES	0.00	0.00	0.00
BENCH/RENTAL FEES	0.00	0.00	0.00
INSTITUTIONAL CONTRIBUTION	0.00	0.00	0.00
LOANS FROM INSTITUTION	0.00	0.00	0.00
INTEREST RECEIVED FROM DOLLAR BANK ACCT	0.00	0.00	0.00
INTEREST RECEIVED FROM NAIRA BANK ACCT.	0.00	0.00	0.00
<i>Total Receipts</i>	677,284,173.48	1,698,400,811.81	2,375,684,985.29
Expenditure by Component			
ESTABLISHING NEW AND SCALING-UP WELL-PERFORMING EXISTING ACEs FOR DEVELOPMENT IMPACT	757,279,875.31	1,551,044,946.64	2,308,324,821.95
ENHANCING NATIONAL AND REGIONAL LEVEL PROJECT FACILITATION AND M&E	0.00	0.00	0.00
<i>Total Expenditure</i>	757,279,875.31	1,551,044,946.64	2,308,324,821.95
<i>Receipt Less Expenditure</i>	(79,995,701.83)	147,355,865.17	67,360,163.34
<i>Add: Exchange Rate Difference</i>	(82,882.50)	(3,870.00)	(86,752.50)
<i>Add: Unretired Advances and Unremitted Taxes</i>	0.00	0.00	0.00
<i>Net Change in Cash</i>	(80,078,584.33)	147,351,995.17	67,273,410.84
Opening Balance			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	147,351,995.17	0.00	0.00
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCOU	0.00	0.00	0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Sources and Uses of Funds

Report From 01/01/2024 to 30/06/2024

FUTM-1

Report Currency: NAIRA

<i>Total Opening Balance</i>	147,351,995.17	0.00	0.00
<i>Add: Net Change in Cash</i>	(80,078,584.33)	147,351,995.17	67,273,410.84
<i>Net Cash Available</i>	67,273,410.84	147,351,995.17	67,273,410.84
Closing Balance			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	67,273,410.84	147,351,995.17	67,273,410.84
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCO	0.00	0.00	0.00
<i>Total Closing Balance</i>	67,273,410.84	147,351,995.17	67,273,410.84

Notes: The following rates were used for conversion:

Opening balances of SA for reporting period: 1US\$ = 0

IBRD funds received and any foreign expenditures made are converted at the rate of exchange on the Date of the transaction.

Closing balance of SA for reporting period: 1US\$ = 0

Schedule to Sources and Uses of Funds

Unremitted Taxes and Unretired Advances

	Debit	Credit
Total	0.00	0.00

Difference as par Souces and Uses of Funds: 0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Sources and Uses of Funds

Report From 01/01/2024 to 30/06/2024

FUTM-1

Report Currency: NAIRA

	Current Period	Last Period Cumulative	Cumulative to-date
Receipts			
REIMBURSEMENT FROM NUC	0.00	0.00	0.00
REIMBURSEMENT FROM NUC (IDA)	677,134,173.48	1,695,638,371.81	2,372,772,545.29
REIMBURSEMENT FROM NUC (AFD)	0.00	0.00	0.00
SALES FROM CONSULTANCY	0.00	0.00	0.00
MISCELLANEOUS RECEIPTS	150,000.00	2,762,440.00	2,912,440.00
SCHOOL FEES	0.00	0.00	0.00
FEES FROM SHORT COURSES	0.00	0.00	0.00
BENCH/RENTAL FEES	0.00	0.00	0.00
INSTITUTIONAL CONTRIBUTION	0.00	0.00	0.00
LOANS FROM INSTITUTION	0.00	0.00	0.00
INTEREST RECEIVED FROM DOLLAR BANK ACCT	0.00	0.00	0.00
INTEREST RECEIVED FROM NAIRA BANK ACCT.	0.00	0.00	0.00
<i>Total Receipts</i>	677,284,173.48	1,698,400,811.81	2,375,684,985.29
Expenditure by SubCategory			
Goods	103,381,340.90	687,954,785.84	791,336,126.74
Works	277,849,766.69	422,541,247.91	700,391,014.60
Non-Consulting Services	3,541,250.00	0.00	3,541,250.00
Consulting Services	450,000.00	5,775,000.00	6,225,000.00
Training	199,212,763.66	122,042,601.01	321,255,364.67
Operating Costs	172,844,754.06	312,731,311.88	485,576,065.94
<i>Total Expenditure</i>	757,279,875.31	1,551,044,946.64	2,308,324,821.95
<i>Receipt Less Expenditure</i>	(79,995,701.83)	147,355,865.17	67,360,163.34
<i>Add: Exchange Rate Difference</i>	(82,882.50)	(3,870.00)	(86,752.50)
<i>Add: Unretired Advances and Unremitted Taxes</i>	0.00	0.00	0.00
<i>Net Change in Cash</i>	(80,078,584.33)	147,351,995.17	67,273,410.84
Opening Balance			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	147,351,995.17	0.00	0.00
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCOU	0.00	0.00	0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Sources and Uses of Funds

Report From 01/01/2024 to 30/06/2024

FUTM-1

Report Currency: NAIRA

<i>Total Opening Balance</i>	147,351,995.17	0.00	0.00
<i>Add: Net Change in Cash</i>	(80,078,584.33)	147,351,995.17	67,273,410.84
<i>Net Cash Available</i>	67,273,410.84	147,351,995.17	67,273,410.84
Closing Balance			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	67,273,410.84	147,351,995.17	67,273,410.84
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCO	0.00	0.00	0.00
<i>Total Closing Balance</i>	67,273,410.84	147,351,995.17	67,273,410.84

Notes: The following rates were used for conversion:

Opening balances of SA for reporting period: 1US\$ = 0

IBRD funds received and any foreign expenditures made are converted at the rate of exchange on the Date of the transaction.

Closing balance of SA for reporting period: 1US\$ = 0

Schedule to Sources and Uses of Funds

Unremitted Taxes and Unretired Advances

	Debit	Credit
Total	0.00	0.00

Difference as par Souces and Uses of Funds: 0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Sources and Uses of Funds

Report From 01/01/2024 to 30/06/2024

FUTM-1

Report Currency: NAIRA

	Current Period	Last Period Cumulative	Cumulative to-date
Receipts			
REIMBURSEMENT FROM NUC	0.00	0.00	0.00
REIMBURSEMENT FROM NUC (IDA)	677,134,173.48	1,695,638,371.81	2,372,772,545.29
REIMBURSEMENT FROM NUC (AFD)	0.00	0.00	0.00
SALES FROM CONSULTANCY	0.00	0.00	0.00
MISCELLANEOUS RECEIPTS	150,000.00	2,762,440.00	2,912,440.00
SCHOOL FEES	0.00	0.00	0.00
FEES FROM SHORT COURSES	0.00	0.00	0.00
BENCH/RENTAL FEES	0.00	0.00	0.00
INSTITUTIONAL CONTRIBUTION	0.00	0.00	0.00
LOANS FROM INSTITUTION	0.00	0.00	0.00
INTEREST RECEIVED FROM DOLLAR BANK ACCT	0.00	0.00	0.00
INTEREST RECEIVED FROM NAIRA BANK ACCT.	0.00	0.00	0.00
<i>Total Receipts</i>	677,284,173.48	1,698,400,811.81	2,375,684,985.29
Expenditure by SubComponent			
SUPPORT TO ESTABLISH NEW CENTRES OF EXCELLENCE	757,279,875.31	1,551,040,539.14	2,308,320,414.45
SUPPORT TO SCALE-UP WELL PERFORMING ACE-1 CENTRES	0.00	0.00	0.00
SUPPORT TO EMERGING CENTRES (NON-ACEs) FOR NETWORKING, REGIONAL TECHNICAL ASSISTANCE AND IMPROVING LEARNING ENVIRONMENT	0.00	4,407.50	4,407.50
SUPPORT FOR NATIONAL LEVEL COORDINATION	0.00	0.00	0.00
<i>Total Expenditure</i>	757,279,875.31	1,551,044,946.64	2,308,324,821.95
<i>Receipt Less Expenditure</i>	(79,995,701.83)	147,355,865.17	67,360,163.34
<i>Add: Exchange Rate Difference</i>	(82,882.50)	(3,870.00)	(86,752.50)
<i>Add: Unretired Advances and Unremitted Taxes</i>	0.00	0.00	0.00
<i>Net Change in Cash</i>	(80,078,584.33)	147,351,995.17	67,273,410.84
Opening Balance			



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Sources and Uses of Funds

Report From 01/01/2024 to 30/06/2024

FUTM-1

Report Currency: NAIRA

ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	147,351,995.17	0.00	0.00
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCOU	0.00	0.00	0.00
<i>Total Opening Balance</i>	147,351,995.17	0.00	0.00
<i>Add: Net Change in Cash</i>	(80,078,584.33)	147,351,995.17	67,273,410.84
<i>Net Cash Available</i>	67,273,410.84	147,351,995.17	67,273,410.84
Closing Balance			
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	67,273,410.84	147,351,995.17	67,273,410.84
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
<i>Total Closing Balance</i>	67,273,410.84	147,351,995.17	67,273,410.84

Notes: The following rates were used for conversion:

Opening balances of SA for reporting period: 1US\$ = 0

IBRD funds received and any foreign expenditures made are converted at the rate of exchange on the Date of the transaction.

Closing balance of SA for reporting period: 1US\$ = 0

Schedule to Sources and Uses of Funds

Unremitted Taxes and Unretired Advances

	<u>Debit</u>	<u>Credit</u>
Total	0.00	0.00
Difference as par Souces and Uses of Funds: 0.00		



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

Report Period : FIRST SEMESTER 2024

	CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
1 Eligible Expenditure Program under Parts 1&2									
21111-001 MOTOR VEHICLES (NEW ACE)	0.00	0.00	0.00	63,744,050.00	0.00	63,744,050.00	712,530,630.00	77,939,000.00	634,591,630.00
21111-002 COMPUTERS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	202,206,351.56	36,400,582.95	165,805,768.61
21111-003 PRINTERS/ SCANNERS/ PHOTOCOPIERS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	35,629,397.51	701,898.00	34,927,499.51
21111-004 SHREDDING MACHINES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-005 PROJECTORS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	9,938,002.50	999,896.80	8,938,105.70
21111-006 BINDING EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-007 CHAIRS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	41,762,740.40	16,642,200.70	25,120,539.70
21111-008 TABLES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	32,095,964.00	13,817,663.00	18,278,301.00
21111-009 SAFES/ FILE CABINETS/ CUPBOARDS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	7,602,078.43	60,000.00	7,542,078.43
21111-010 LABORATORY/MEDICAL EQUIPMENTS (NEW ACE)	524,951,000.00	598,550.00	524,352,450.00	524,951,000.00	598,550.00	524,352,450.00	2,015,853,860.68	515,312,512.39	1,500,541,348.29
21111-011 SECURITY INSTALLATIONS/ EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-012 ELECTRICITY TRANSMISSION NETWORK (NEW ACE)	0.00	59,610,362.50	(59,610,362.50)	0.00	59,610,362.50	(59,610,362.50)	59,183,180.00	83,941,912.50	(24,758,732.50)
21111-013 WATER DISTRIBUTION NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

Report Period : FIRST SEMESTER 2024

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
21111-014	BOREHOLES & OTHER WATER FACILITIES (NEW ACE)	0.00	25,998,875.00	(25,998,875.00)	0.00	25,998,875.00	(25,998,875.00)	0.00	25,998,875.00	(25,998,875.00)
21111-015	EARTH MOVING EQUIPMENT - BULL DOZERS ETC. (NI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-016	INDUSTRIAL EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-017	NAVIGATIONAL EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-018	POWER GENERATING SETS (NEW ACE)	37,496,500.00	0.00	37,496,500.00	37,496,500.00	0.00	37,496,500.00	63,202,782.00	0.00	63,202,782.00
21111-019	BROADCAST & COMMUNICATION EQUIPMENTS (NEW	0.00	0.00	0.00	2,249,790.00	0.00	2,249,790.00	127,612,390.00	0.00	127,612,390.00
21111-020	OFFICE EQUIPMENT (NEW ACE)	28,122,375.00	372,000.00	27,750,375.00	56,244,750.00	372,000.00	55,872,750.00	227,898,567.60	2,720,032.00	225,178,535.60
21111-021	FURNITURE AND FITTINGS (NEW ACE)	28,122,375.00	16,801,553.40	11,320,821.60	56,244,750.00	16,801,553.40	39,443,196.60	56,244,750.00	16,801,553.40	39,443,196.60
21112-001	MINOR ROAD MAINTENANCE (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21112-002	MAINTENANCE OF OFFICE BUILDING / RESIDENTIAL Q	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21112-003	CONSTRUCTION OF BUILDING (NEW ACE)	44,995,800.00	277,849,766.69	(232,853,966.69)	44,995,800.00	277,849,766.69	(232,853,966.69)	1,155,321,636.00	700,391,014.60	454,930,621.40
21112-004	CONSTRUCTION OF ROAD NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21113-001	CLEANING & FUMIGATION SERVICES (NEW ACE)	3,749,650.00	3,541,250.00	208,400.00	3,749,650.00	3,541,250.00	208,400.00	3,749,650.00	3,541,250.00	208,400.00
21114-001	FINANCIAL CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	10,032,000.00	4,500,000.00	5,532,000.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

Report Period : FIRST SEMESTER 2024

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>
21114-002	INFORMATION TECHNOLOGY CONSULTING SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-003	LEGAL SERVICES CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-004	ENGINEERING CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-005	ARCHITECTURAL CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-006	SURVEYING CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-007	AGRICULTURAL CONSULTING (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-008	MEDICAL CONSULTING (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-009	AUDITING OF ACCOUNTS (NEW ACE)	1,874,825.00	450,000.00	1,424,825.00	3,749,650.00	450,000.00	3,299,650.00	8,612,725.00	1,725,000.00	6,887,725.00
21115-001	LOCAL TRAINING (NEW ACE)	31,872,025.00	10,309,600.00	21,562,425.00	63,744,050.00	10,309,600.00	53,434,450.00	170,079,640.00	48,559,635.00	121,520,005.00
21115-002	INTERNATIONAL TRAINING (NEW ACE)	194,981,800.00	188,903,163.66	6,078,636.34	194,981,800.00	188,903,163.66	6,078,636.34	361,074,258.00	273,805,729.67	87,268,528.33
21116-001	BANK CHARGES (NEW ACE)	1,874,825.02	82,882.50	1,791,942.52	3,749,650.00	82,882.50	3,666,767.50	18,308,691.92	301,107.50	18,007,584.42
21116-002	LOCAL TRAVEL & TRANSPORT EXPENSES (NEW ACE)	11,998,880.02	1,727,546.00	10,271,334.02	23,997,760.00	1,727,546.00	22,270,214.00	101,277,219.96	9,595,476.00	91,681,743.96
21116-003	MAINTENANCE OF MOTOR VEHICLE/TRANSPORT EQ	5,624,475.00	4,808,000.00	816,475.00	11,248,950.00	4,808,000.00	6,440,950.00	25,002,809.00	8,345,480.00	16,657,329.00
21116-004	MAINTENANCE OF OFFICE FURNITURE (NEW ACE)	1,499,860.00	1,101,250.00	398,610.00	1,499,860.00	1,101,250.00	398,610.00	6,072,332.96	1,111,250.00	4,961,082.96



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

Report Period : FIRST SEMESTER 2024

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
21116-005	MAINTENANCE OF OFFICE /IT EQUIPMENTS (NEW ACE)	1,874,825.02	6,374,140.00	(4,499,314.98)	3,749,650.00	6,374,140.00	(2,624,490.00)	40,856,717.26	6,549,840.00	34,306,877.26
21116-006	MAINTENANCE OF PLANTS/GENERATORS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	3,145,506.00	0.00	3,145,506.00
21116-007	MAINTENANCE OF STREET LIGHTINGS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-008	MAINTENANCE OF COMMUNICATION EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-009	ELECTRICITY CHARGES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	1,750,427.00	0.00	1,750,427.00
21116-010	TELEPHONE CHARGES (NEW ACE)	749,930.02	0.00	749,930.02	1,499,860.00	0.00	1,499,860.00	11,465,304.93	2,804,000.00	8,661,304.93
21116-011	INTERNET ACCESS CHARGES (NEW ACE)	2,999,720.02	1,350,000.00	1,649,720.02	5,999,440.00	1,350,000.00	4,649,440.00	29,855,539.96	6,800,500.00	23,055,039.96
21116-012	SATELLITE BROADCASTING ACCESS CHARGES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-013	WATER RATES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-014	INTERACTIVE LEARNING NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-015	SOFTWARE CHARGES/ LICENCE RENEWAL (NEW ACE)	78,742,650.00	82,975,000.00	(4,232,350.00)	78,742,650.00	82,975,000.00	(4,232,350.00)	84,833,203.00	130,504,600.00	(45,671,397.00)
21116-016	OFFICE STATIONERIES/COMPUTER CONSUMABLES (NEW ACE)	2,249,790.00	852,070.00	1,397,720.00	4,499,580.00	852,070.00	3,647,510.00	40,650,145.00	3,370,435.00	37,279,710.00
21116-017	BOOKS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	5,751,159.40	0.00	5,751,159.40
21116-018	NEWSPAPERS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

Report Period : FIRST SEMESTER 2024

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>
21116-019	MAGAZINES & PERIODICALS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-020	TEACHING AIDS/INSTRUCTION MATERIALS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	34,917,800.00	36,831,207.23	(1,913,407.23)
21116-021	OFFICE RENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-022	RESIDENTIAL RENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-023	MOTOR VEHICLE FUEL COST (NEW ACE)	5,624,475.00	985,700.00	4,638,775.00	11,248,950.00	985,700.00	10,263,250.00	21,863,917.50	2,712,091.00	19,151,826.50
21116-024	PLANT/GENERATOR FUEL COST (NEW ACE)	2,624,754.98	0.00	2,624,754.98	5,249,510.00	0.00	5,249,510.00	18,028,220.54	360,260.00	17,667,960.54
21116-025	PUBLICITY & ADVERTISEMENTS (NEW ACE)	8,624,195.00	662,000.00	7,962,195.00	17,248,390.00	662,000.00	16,586,390.00	52,828,000.00	1,439,847.00	51,388,153.00
21116-026	POSTAGES & COURIER SERVICES (NEW ACE)	3,749,650.00	0.00	3,749,650.00	7,499,300.00	0.00	7,499,300.00	16,522,480.00	0.00	16,522,480.00
21116-027	SUBSCRIPTION TO PROFESSIONAL BODIES (NEW ACE)	7,499,300.00	750,000.00	6,749,300.00	14,998,600.00	750,000.00	14,248,600.00	41,219,600.00	1,508,033.53	39,711,566.47
21116-028	RESEARCH AND DEVELOPMENT (R&D) - EXPENSE (N	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-029	WAGES/ALLOWANCES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-030	TEAM BUILDING COST (NEW ACE)	20,623,074.98	6,893,190.00	13,729,884.98	41,246,150.00	6,893,190.00	34,352,960.00	168,526,536.04	48,896,120.00	119,630,416.04
21116-031	INTERNATIONAL TRAVELS (NEW ACE)	48,745,450.00	26,969,126.00	21,776,324.00	97,490,900.00	26,969,126.00	70,521,774.00	357,867,080.00	106,583,759.40	251,283,320.60
21116-032	STUDENT COSTS (NEW ACE)	134,987,400.00	36,121,149.00	98,866,251.00	269,974,800.00	36,121,149.00	233,853,651.00	941,770,900.00	94,025,088.72	847,745,811.28



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

Report Period : FIRST SEMESTER 2024

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>
21116-033	ACCREDITATION EXPENSES (NEW ACE)	103,115,375.00	95,340.00	103,020,035.00	206,230,750.00	95,340.00	206,135,410.00	599,916,350.00	25,850,610.00	574,065,740.00
21116-034	LABORATORY CONSUMABLES/REAGENTS (NEW ACE)	7,499,300.00	163,300.00	7,336,000.00	232,478,300.00	163,300.00	232,315,000.00	427,972,300.00	163,300.00	427,809,000.00
21116-035	INSURANCE EXPENSES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	21,745,400.00	0.00	21,745,400.00
21116-036	OPERATION COST (NEW ACE)	3,749,650.32	1,016,943.06	2,732,707.26	7,499,300.04	1,016,943.06	6,482,356.98	28,747,315.16	1,016,943.06	27,730,372.10
21116-037	WORKSHOPS/SEMINAR (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total: Category 1			757,362,757.81		757,362,757.81			2,312,628,704.45		
Total: FUTM-1			757,362,757.81		757,362,757.81			2,312,628,704.45		



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

Report Period : FIRST SEMESTER 2024

	CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE			
	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	<i>Planned</i>	<i>Actual</i>	<i>Variance</i>	
1 ESTABLISHING NEW AND SCALING-UP WELL-PERFORMING EXISTING ACEs FOR DEVELOPMENT IMPACT										
21111-001	MOTOR VEHICLES (NEW ACE)	0.00	0.00	0.00	63,744,050.00	0.00	63,744,050.00	712,530,630.00	77,939,000.00	634,591,630.00
21111-002	COMPUTERS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	202,206,351.56	36,400,582.95	165,805,768.61
21111-003	PRINTERS/ SCANNERS/ PHOTOCOPIERS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	35,629,397.51	701,898.00	34,927,499.51
21111-004	SHREDDING MACHINES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-005	PROJECTORS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	9,938,002.50	999,896.80	8,938,105.70
21111-006	BINDING EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-007	CHAIRS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	41,762,740.40	16,642,200.70	25,120,539.70
21111-008	TABLES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	32,095,964.00	13,817,663.00	18,278,301.00
21111-009	SAFES/ FILE CABINETS/ CUPBOARDS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	7,602,078.43	60,000.00	7,542,078.43
21111-010	LABORATORY/MEDICAL EQUIPMENTS (NEW ACE)	524,951,000.00	598,550.00	524,352,450.00	524,951,000.00	598,550.00	524,352,450.00	2,015,853,860.68	515,312,512.39	1,500,541,348.29
21111-011	SECURITY INSTALLATIONS/ EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-012	ELECTRICITY TRANSMISSION NETWORK (NEW ACE)	0.00	59,610,362.50	(59,610,362.50)	0.00	59,610,362.50	(59,610,362.50)	59,183,180.00	83,941,912.50	(24,758,732.50)
21111-013	WATER DISTRIBUTION NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

Report Period : FIRST SEMESTER 2024

		CURRENT PERIOD			CURRENT YEAR			CUMULATIVE PROJECT LIFE		
		<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>
21111-014	BOREHOLES & OTHER WATER FACILITIES (NEW ACE)	0.00	25,998,875.00	(25,998,875.00)	0.00	25,998,875.00	(25,998,875.00)	0.00	25,998,875.00	(25,998,875.00)
21111-015	EARTH MOVING EQUIPMENT - BULL DOZERS ETC. (NI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-016	INDUSTRIAL EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-017	NAVIGATIONAL EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-018	POWER GENERATING SETS (NEW ACE)	37,496,500.00	0.00	37,496,500.00	37,496,500.00	0.00	37,496,500.00	63,202,782.00	0.00	63,202,782.00
21111-019	BROADCAST & COMMUNICATION EQUIPMENTS (NEW	0.00	0.00	0.00	2,249,790.00	0.00	2,249,790.00	127,612,390.00	0.00	127,612,390.00
21111-020	OFFICE EQUIPMENT (NEW ACE)	28,122,375.00	372,000.00	27,750,375.00	56,244,750.00	372,000.00	55,872,750.00	227,898,567.60	2,720,032.00	225,178,535.60
21111-021	FURNITURE AND FITTINGS (NEW ACE)	28,122,375.00	16,801,553.40	11,320,821.60	56,244,750.00	16,801,553.40	39,443,196.60	56,244,750.00	16,801,553.40	39,443,196.60
21112-001	MINOR ROAD MAINTENANCE (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21112-002	MAINTENANCE OF OFFICE BUILDING / RESIDENTIAL Q	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21112-003	CONSTRUCTION OF BUILDING (NEW ACE)	44,995,800.00	277,849,766.69	(232,853,966.69)	44,995,800.00	277,849,766.69	(232,853,966.69)	1,155,321,636.00	700,391,014.60	454,930,621.40
21112-004	CONSTRUCTION OF ROAD NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21113-001	CLEANING & FUMIGATION SERVICES (NEW ACE)	3,749,650.00	3,541,250.00	208,400.00	3,749,650.00	3,541,250.00	208,400.00	3,749,650.00	3,541,250.00	208,400.00
21114-001	FINANCIAL CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	10,032,000.00	4,500,000.00	5,532,000.00



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

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		<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>
21114-002	INFORMATION TECHNOLOGY CONSULTING SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-003	LEGAL SERVICES CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-004	ENGINEERING CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-005	ARCHITECTURAL CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-006	SURVEYING CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-007	AGRICULTURAL CONSULTING (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-008	MEDICAL CONSULTING (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-009	AUDITING OF ACCOUNTS (NEW ACE)	1,874,825.00	450,000.00	1,424,825.00	3,749,650.00	450,000.00	3,299,650.00	8,612,725.00	1,725,000.00	6,887,725.00
21115-001	LOCAL TRAINING (NEW ACE)	31,872,025.00	10,309,600.00	21,562,425.00	63,744,050.00	10,309,600.00	53,434,450.00	170,079,640.00	48,559,635.00	121,520,005.00
21115-002	INTERNATIONAL TRAINING (NEW ACE)	194,981,800.00	188,903,163.66	6,078,636.34	194,981,800.00	188,903,163.66	6,078,636.34	361,074,258.00	273,805,729.67	87,268,528.33
21116-001	BANK CHARGES (NEW ACE)	1,874,825.02	82,882.50	1,791,942.52	3,749,650.00	82,882.50	3,666,767.50	18,308,691.92	301,107.50	18,007,584.42
21116-002	LOCAL TRAVEL & TRANSPORT EXPENSES (NEW ACE)	11,998,880.02	1,727,546.00	10,271,334.02	23,997,760.00	1,727,546.00	22,270,214.00	101,277,219.96	9,595,476.00	91,681,743.96
21116-003	MAINTENANCE OF MOTOR VEHICLE/TRANSPORT EQ	5,624,475.00	4,808,000.00	816,475.00	11,248,950.00	4,808,000.00	6,440,950.00	25,002,809.00	8,345,480.00	16,657,329.00
21116-004	MAINTENANCE OF OFFICE FURNITURE (NEW ACE)	1,499,860.00	1,101,250.00	398,610.00	1,499,860.00	1,101,250.00	398,610.00	6,072,332.96	1,111,250.00	4,961,082.96



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

Uses of Funds by Project Activities

FUTM-1

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		<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>	<u>Planned</u>	<u>Actual</u>	<u>Variance</u>
21116-005	MAINTENANCE OF OFFICE /IT EQUIPMENTS (NEW ACE)	1,874,825.02	6,374,140.00	(4,499,314.98)	3,749,650.00	6,374,140.00	(2,624,490.00)	40,856,717.26	6,549,840.00	34,306,877.26
21116-006	MAINTENANCE OF PLANTS/GENERATORS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	3,145,506.00	0.00	3,145,506.00
21116-007	MAINTENANCE OF STREET LIGHTINGS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-008	MAINTENANCE OF COMMUNICATION EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-009	ELECTRICITY CHARGES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	1,750,427.00	0.00	1,750,427.00
21116-010	TELEPHONE CHARGES (NEW ACE)	749,930.02	0.00	749,930.02	1,499,860.00	0.00	1,499,860.00	11,465,304.93	2,804,000.00	8,661,304.93
21116-011	INTERNET ACCESS CHARGES (NEW ACE)	2,999,720.02	1,350,000.00	1,649,720.02	5,999,440.00	1,350,000.00	4,649,440.00	29,855,539.96	6,800,500.00	23,055,039.96
21116-012	SATELLITE BROADCASTING ACCESS CHARGES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-013	WATER RATES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-014	INTERACTIVE LEARNING NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-015	SOFTWARE CHARGES/ LICENCE RENEWAL (NEW ACE)	78,742,650.00	82,975,000.00	(4,232,350.00)	78,742,650.00	82,975,000.00	(4,232,350.00)	84,833,203.00	130,504,600.00	(45,671,397.00)
21116-016	OFFICE STATIONERIES/COMPUTER CONSUMABLES (NEW ACE)	2,249,790.00	852,070.00	1,397,720.00	4,499,580.00	852,070.00	3,647,510.00	40,650,145.00	3,370,435.00	37,279,710.00
21116-017	BOOKS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	5,751,159.40	0.00	5,751,159.40
21116-018	NEWSPAPERS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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21116-019	MAGAZINES & PERIODICALS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-020	TEACHING AIDS/INSTRUCTION MATERIALS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	34,917,800.00	36,831,207.23	(1,913,407.23)
21116-021	OFFICE RENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-022	RESIDENTIAL RENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-023	MOTOR VEHICLE FUEL COST (NEW ACE)	5,624,475.00	985,700.00	4,638,775.00	11,248,950.00	985,700.00	10,263,250.00	21,863,917.50	2,712,091.00	19,151,826.50
21116-024	PLANT/GENERATOR FUEL COST (NEW ACE)	2,624,754.98	0.00	2,624,754.98	5,249,510.00	0.00	5,249,510.00	18,028,220.54	360,260.00	17,667,960.54
21116-025	PUBLICITY & ADVERTISEMENTS (NEW ACE)	8,624,195.00	662,000.00	7,962,195.00	17,248,390.00	662,000.00	16,586,390.00	52,828,000.00	1,439,847.00	51,388,153.00
21116-026	POSTAGES & COURIER SERVICES (NEW ACE)	3,749,650.00	0.00	3,749,650.00	7,499,300.00	0.00	7,499,300.00	16,522,480.00	0.00	16,522,480.00
21116-027	SUBSCRIPTION TO PROFESSIONAL BODIES (NEW ACE)	7,499,300.00	750,000.00	6,749,300.00	14,998,600.00	750,000.00	14,248,600.00	41,219,600.00	1,508,033.53	39,711,566.47
21116-028	RESEARCH AND DEVELOPMENT (R&D) - EXPENSE (N	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-029	WAGES/ALLOWANCES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21116-030	TEAM BUILDING COST (NEW ACE)	20,623,074.98	6,893,190.00	13,729,884.98	41,246,150.00	6,893,190.00	34,352,960.00	168,526,536.04	48,896,120.00	119,630,416.04
21116-031	INTERNATIONAL TRAVELS (NEW ACE)	48,745,450.00	26,969,126.00	21,776,324.00	97,490,900.00	26,969,126.00	70,521,774.00	357,867,080.00	106,583,759.40	251,283,320.60
21116-032	STUDENT COSTS (NEW ACE)	134,987,400.00	36,121,149.00	98,866,251.00	269,974,800.00	36,121,149.00	233,853,651.00	941,770,900.00	94,025,088.72	847,745,811.28



SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

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21116-033	ACCREDITATION EXPENSES (NEW ACE)	103,115,375.00	95,340.00	103,020,035.00	206,230,750.00	95,340.00	206,135,410.00	599,916,350.00	25,850,610.00	574,065,740.00
21116-034	LABORATORY CONSUMABLES/REAGENTS (NEW ACE)	7,499,300.00	163,300.00	7,336,000.00	232,478,300.00	163,300.00	232,315,000.00	427,972,300.00	163,300.00	427,809,000.00
21116-035	INSURANCE EXPENSES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	21,745,400.00	0.00	21,745,400.00
21116-036	OPERATION COST (NEW ACE)	3,749,650.32	1,016,943.06	2,732,707.26	7,499,300.04	1,016,943.06	6,482,356.98	28,747,315.16	1,016,943.06	27,730,372.10
21116-037	WORKSHOPS/SEMINAR (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total: Component 1			757,362,757.81		757,362,757.81			2,312,628,704.45		
Total: FUTM-1			757,362,757.81		757,362,757.81			2,312,628,704.45		



FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA

AFRICA CENTRE OF EXCELLENCE FOR MYCOTOXIN AND FOOD SAFETY (ACEMFS)

IMPACT PROJECT (P164546 for 1st ACE IMPACT or P169064 for 2nd ACE Impact)

Statement of Reimbursable Eligible Expenditure Programs (EEPs) - Detailed Report

for the period JANUARY to JUNE 2024

Month/Year	IN USD		IN SDR	
	Local Currency (Equiv.) [NGN]	Official Monthly average exchange rate (Local Currency to USD)	USD	IMF Exchange rate monthly average USD to SDR
January 2024	199,392,397.73	1,000.00	199,392	0.7519
February 2024	198,933,460.52	1,349.52	147,411	0.7533
March 2024	456,011,591.20	1,506.93	302,610	0.7533
April 2024	503,285,373.27	1,222.94	411,537	0.7588
May 2024	578,275,932.74	1,422.88	406,412	0.7556
June 2024	494,042,826.54	1,492.76	330,959	0.7547
TOTAL	2,429,941,582.00		1,798,321.47	

Note

[Other Operating Costs]	607,485,395.50		449,580.37	
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EEP	3,037,426,977.50		2,247,901.84	
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Submitted by:
Mrs. Okoinemen Funmilayo Imoleayo
Project Accountant

Endorsed by:
Professor Makun A. Hussaini
Centre leader

