

SECOND AFRICA HIGHER EDUCATION CENTRES OF EXCELLENCE FOR DEVELOPMENT PROJECT

**Sources and Uses of Funds**

Report From 01/07/2021 to 31/12/2021

**FUTM-1**

Report Currency: US DOLLAR

	Current Period	Last Period Cumulative	Cumulative to-date
<b>Receipts</b>			
SALES FROM CONSULTANCY	0.00	0.00	0.00
MISCELLANEOUS RECEIPTS	0.00	0.00	0.00
SCHOOL FEES	0.00	0.00	0.00
FEES FROM SHORT COURSES	0.00	0.00	0.00
BENCH/RENTAL FEES	0.00	0.00	0.00
INTEREST RECEIVED FROM NAIRA BANK ACCT.	0.00	0.00	0.00
<i>Total Receipts</i>	0.00	0.00	0.00
<b>Expenditure by Component</b>			
ESTABLISHING NEW AND SCALING-UP WELL-PERFORMING EXISTING ACEs FOR DEVELOPMENT IMPACT	107,890.16	0.00	107,890.16
ENHANCING NATIONAL AND REGIONAL LEVEL PROJECT FACILITATION AND M&E	0.00	0.00	0.00
<i>Total Expenditure</i>	107,890.16	0.00	107,890.16
<i>Receipt Less Expenditure</i>	(107,890.16)	0.00	(107,890.16)
<i>Add: Exchange Rate Difference</i>	107,890.16	0.00	107,890.16
<i>Add: Unretired Advances and Unremitted Taxes</i>	0.00	0.00	0.00
<i>Net Change in Cash</i>	0.00	0.00	0.00
<b>Opening Balance</b>			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCOU	0.00	0.00	0.00
<i>Total Opening Balance</i>	0.00	0.00	0.00
<i>Add: Net Change in Cash</i>	0.00	0.00	0.00
<i>Net Cash Available</i>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Closing Balance</b>			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILITY (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCO	0.00	0.00	0.00

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<i>Total Closing Balance</i>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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*Notes: The following rates were used for conversion:*

- Opening balances of SA for reporting period: 1US\$ = 0
- IBRD funds received and any foreign expenditures made are converted at the rate of exchange on the Date of the transaction.
- Closing balance of SA for reporting period: 1US\$ = 0

**Schedule to Sources and Uses of Funds**  
**Unremitted Taxes and Unretired Advances**

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	<u>Debit</u>	<u>Credit</u>
<b>Total</b>	0.00	0.00

**Difference as par Souces and Uses of Funds: 0.00**